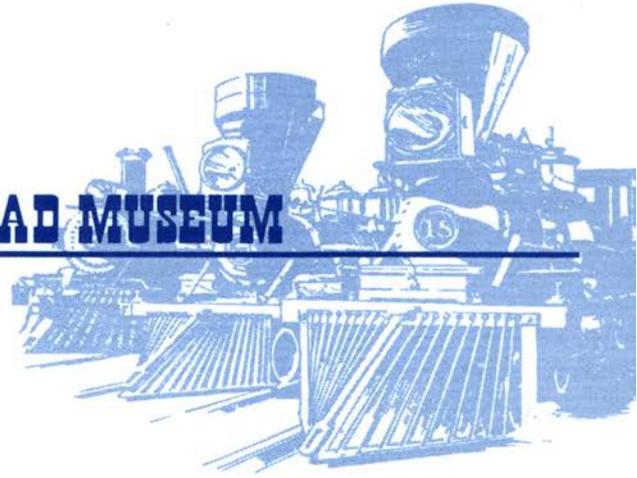


FRIENDS OF THE NEVADA STATE RAILROAD MUSEUM

VIRGINIA AND TRUCKEE DIVISION

P.O. Box 1330
Carson City, Nevada 89702



MINUTES OF THE OCTOBER 18, 2015
SPECIAL BOARD OF TRUSTEES MEETING
NEVADA STATE RAILROAD MUSEUM
CARSON CITY, NEVADA

Call to order - Meeting was called to order at 4:50 PM.

Role Call – Trustees present were Ron Allen, Larry Knack, Bill Kohler, Barry Simcoe, Kevin Owens, Rick Kohler and Matt Digangi. Bill Curtis was absent. Ken Allen was absent but excused. Representing the museum were Greg Corbin, Adam Michalski, and Wendell Huffman. A quorum was established.

NEW BUSINESS:

The meeting was called to discuss the purchase of the Richardson Locomotive Collection.

BACKGROUND:

Skip Gibson contacted the Nevada State Railroad Museum regarding a family sponsored memorial for his parents, Jack and Marge Gibson. The Museum Administration suggested that the family purchase the Richardson Locomotive Collection that has been on extended loan to the museum. The collection has been for sale by the current owner and the museum has negotiated a price of \$40,000 to acquire the set. The Gibson family has agreed to purchase the collection and have divided the purchase price between four siblings. The collection consist of sixteen ½ inch scale models of Virginia and Truckee locomotives and the McKeen motor car.

Because of accounting restrictions at the State of Nevada Greg Corbin requested that the Friends of the Nevada State Railroad Museum accept the Gibson donations and, upon receipt of the \$40,000, purchase the collection from the owner. This transaction would save approximately a month and a half waiting time as compared with the lead time needed if the State were to purchase the collection directly.

Upon the completion of the purchase the Friends will donate the collection to the Nevada State Railroad Museum.

BOARD ACTION:

A motion was made by Matt Digangi that the Friends receive the checks from the Gibson family and purchase the Richardson Collection from the current owner and authorize Greg Corbin to sign the bill of sale on behalf of the Friends. Upon transfer of ownership the Friends will subsequently donate the collection to the Nevada State Railroad Museum.

The motion was seconded by Kevin Owens.

The motion was passed unanimously.

A request was made by Greg Corbin that the Friends financially sponsor a trip to Arizona not to exceed \$600 in order to complete the Richardson Collection purchase and transport two additional locomotive models from Arizona to the Nevada State Railroad Museum.

A motion was made by Kevin Owens that the Friends authorize trip expenses not to exceed \$600 for the Arizona trip.

The motion as seconded by Larry Knack.

The motion was passed unanimously.

Adam Michalski reported that ticket for the upcoming Santa Train event have been designed and the museum requests \$364 from the Friends to cover costs. It was decided to take this from the amount already budgeted for the event.

Meeting adjourned at 5:40 PM.

Respectfully submitted,

Bill Kohler, Secretary