

**MINUTES OF THE BOARD OF TRUSTEES MEETING
FRIENDS OF THE NEVADA STATE RAILROAD MUSEUM
Monday, June 2, 2025, 6:00 P.M.**

- Call to Order at 1800
- Roll Call and Establishment of a Quorum

Ron Allen	Excused
Bill Barbe	Present
Rick Bieniek	Present
Nathan Griffin	Present
Rick Kohler	Present
Michael McClain	Present
Jennifer Satalick	Present
Steve Schlaifer	Present
Barry Simcoe	Present

- Museum Representatives and visitors

Daphne DeLeon, Ryan Korson, Adam Michalski, Chenay Pointer

Gary Evans, Bill Kohler, Kyle McDonald, Caelum Parry

- Secretary's Report: Steve Schlaifer

- Approval of Minutes from Previous Board Meeting

Rick Bieniek moved that the minutes be approved. It was seconded and approved with no dissenting votes.

- Correspondence None

- Treasurer's Report: Rick Bieniek (See attached PDF)

- Report on Activity from last regular meeting and approve report

Michael McClain moved that the report be accepted, it was seconded and approved with no dissenting votes.

- Reimbursement Requests

None

- Issues with online payment system

- Easter

- Daphne said she should get funds start of June and, after she approves it, will pass on the amount to us. May need to follow up on this.

- President's Report: Bill Barbe
 - o Changes to operating procedures and training
 - Kevin is handling the motorcar training. Current certifications are still valid but he is handling scheduling and wants to give updated training before adding volunteers to the schedule.
 - o Shop report
 - One cannon is complete and Gary is working to finish the other one.
 - Work starting on the transfer flat.
- Old Business
 - o Standing Committee Reports
 - Administration: Rick Kohler/Barry Simcoe
 - Fundraising: Nathan Griffin
 - Grant writing, what is needed to be grant ready
 - Passed out a checklist of what is need to apply for a grant. See <https://fundingforgood.org/grant-readiness-assessment/>
 - Jen talked about a restaurant that is willing to donate 10% for visitors that come to them for dinner. Perhaps we can work with them.
 - Events: Jen Satalick
 - Easter Event recap
 - o Successful, made about \$1800
 - 4th of July event (Bill Barbe)
 - o Ticket sales, advertising, vendors, volunteers and merchandise
 - o Will have food trucks for entire event
 - o Invite news crew to come watch the locomotive getting steamed up.
 - o Thursday, Friday, Saturday night presentations with rides on trains.
 - o Games in park
 - o Running all three locomotives in various combinations.
 - o Equipment moving costs
 - Narrow gauge flat car \$1410 invoice
 - This is on indefinite loan.
 - Need paper work to formalize our having it on loan. Adam is working on that.

- o Hotel request by visiting crews
 - \$100 per person estimate, Barry moved that we offer \$600 total reimbursement. Seconded and approved with no dissenting votes.
- o Retrofit flat car and discuss costs
 - Make it like it was, sides, seats, door and ramp is about \$500
 - Make it a tunnel type car. Adding cover brings that to about \$1300
 - Total with hotel room reimbursement, flat car update, moving costs comes to about \$9450 which is within the \$10500 budget for moving the 20 car that we didn't use.
 - Barry moved that we spend \$1500 to fix up the narrow gauge flat car to put on a roof, seats, etc.. Seconded. Discussion about whether we should spend money to put the roof on for a car that we don't actually own. The other items are necessary to use the car but the roof is optional. Approved with one abstention and two nays. Later e-mail from Bill Barbe, president, to the effect that the restoration staff don't have the time to put the roof on before the 4th of July so that won't be done.
 - Barry moved that we expend \$7050 to move the cars as needed. Seconded and approved with no dissenting votes.
- Membership: Michael McClain.

Level	Total	Active	Renewal overdue	Lapsed
Benefactor	-	-	-	-
Comp	21	21	-	-
Contributing	6	6	3	-
Family	117	105	44	6
Individual	49	41	7	-
Lifetime	17	17	-	-
Patron	3	3	1	-
Senior (62 and over)	143	126	47	14
Senior Couple	129	117	45	11
Student (18 and under)	-	-	-	-
Sustaining	36	35	9	1
Total	521	471	156	32

- Other Old Business
 - o Railcamp – (Bill Kohler)
 - Ready to go.
 - Meet and greet Wednesday 4 to 6 p. m.
 - o Handcar Shed – (Gary Evans) Tabled
 - o Vendors for future events. Jen will handle this.
 - o Advertising.

Adam said he would attempt to contact somebody he knows at KOLO.
 - o Brick program. Need somebody to handle this, sort out good bricks from broken ones, get them installed, etc. Still looking for volunteers.
 - o White Pass and Yukon Coach – (Bill Barbe)
 - Still issues contacting them. Bill will pursue this further.
- New Business
 - o Museum status report, requests, and comments– (Daphne DeLeon and staff)
 - o Rick Bieniek reported that Chris DeWitt needs a new crucible and footing. Barry made motion to allocate \$350 to purchase crucible. Seconded and passed with no dissenting votes.
 - o New collet for machinist's lathe \$312. Rick Kohler made the motion to provide funds to purchase this. Seconded and approved with no dissenting votes.
 - o Need to establish a central location for all Friends Documents including Board member replacement dates, MOU, By Laws, past meeting minutes, etc.

Hard copies in binders to be stored at museum.

No resolution on this yet.
 - o Elections for next year
 - Kyle McDonald to serve as registrar
 - Secretary agreed to send out paper announcements and ballots. He will get with Michael McClain to determine how to do this if necessary.
 - o Comments from Board of Trustees
 - o Comments from Attendees
- Adjourn 1953

Friends of the Nevada State Railroad Museum

Board of Trustees

Effective January 1, 2025

Name	Position	Expires	email	Phone	Term number
Bill Barbe	President	2027	wdbarbe@yahoo.com	818-325-9227	2
Michael McClain	Vice-President	2026	michael@themcclainfamily.com	775-440-7084	3
Rick Bieniek	Treasurer	2025	rickbien@frontier.com	775-297-6319	2
Steve Schlaifer	Secretary	2027	steve@jetcafe.org	626-497-8547	1
Ron Allen	Trustee	2025	rjallen@gmail.com	775-720-3499	2
Nathan Griffin	Trustee	2027	nathan@errantventure.net	901-489-9508	1
Rick Kohler	Trustee	2025	choochookohler@gmail.com	775-721-3564	1
Jen Satalick	Trustee	2026	jazzellamusic@gmail.com	775-247-7472	1
Barry Simcoe	Trustee	2026	barrysimcoe@sbcglocal.net	775-379-1353	0

All terms expire in December.

Terms are three (3) years in length.

Trustees are allowed to serve three (3) consecutive terms.

Proposed Amendment (Redraft) to: **Article VI, Section 2 – CHECKS, DRAFTS, ETC.**

Problem to be Solved: The requirement of two signers on an issued check/draft precludes executing payments in certain ways (such as by Bill Pay or Debit Card).

The solution: Move the two-officer control point from the payment mode to the documents that are required to authorize a payment or reimbursement. For example, an approved expense is communicated via email. A paper printout of the authorizing email message can be signed by the required two officers. Then, the authorized payment may be processed in the mode that is most efficient. This could include a single signature issued paper check, an online generated bill payment, a debit card, etc.

Cost of Such Recommendation: None

(There may be a minor cost savings by utilizing certain payment modes and by, subsequently, reducing the utilized check stock/postage costs. These savings, however, are expected to be nominal.)

Existing Wording: CHECKS, DRAFTS, ETC. All checks, drafts, or orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the corporation, shall be signed by such officer or officers, agent or agents of the corporation and in such manner as, from time to time, shall be determined by resolution of the Board of Trustees. Such an instrument shall be signed by any two (2) officers of the corporation.

Proposed Wording: DEBIT TRANSACTIONS. All debit transactions or financial obligations issued in the name of the corporation, shall be subject to prior approval by the Board of Trustees. As evidence of this approval, all debit transactions must be authorized and initialed by two officers on the appropriate supporting document (invoice, bill, receipt, email transcript, etc.). This evidence of approval must be kept for a duration consistent with generally acceptable accounting practices.

An Internal Auditor shall be assigned by the President to verify the actions of the Treasurer and shall be granted full, non-transactional (view only) access to all bank account information and any relevant accounting software. The Internal Auditor must, at least monthly, review all financial activity and provide evidence of this review.

Treasurers Report

Friends of the Nevada State Railroad Museum

May 2025

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Treasurer's Report May 2025 – Summary

6/1/2025

Checking Account: The beginning book balance for the month of April was \$56,036.06, ending book balance for the month is \$59,979.62. Total income was \$5,225.00, membership income was \$1,215. We received \$20.00 in unrestricted donations. Our total expenses for the month were \$1,281.44 for a gain of \$3,943.56. We still have not received the funds from Easter. A test transaction of \$0.64 occurred on April 14th, and the withdrawal of \$0.64 occurred on April 24th. Daphne is following up. Details of income and expenses are on the Statement of Activity – Checking sheet.

Lyon: The beginning/ending balance is \$31,518.81.

Inyo: The beginning/ending balance is \$650.00

Money Market: Opening balance for January was \$97,143.53. Interest earned was \$313.47 and the ending balance is \$97,457.00. The CD was renewed for another 5 months at 3.92%. Total interest earned for the past 5 months was \$1,567.62

Cash: A total of \$200.00 is now in the two cash boxes.

Summary

- **Checking Account**
 - Beginning Balance \$56,036.06
 - Income -- \$ 5,225.00
 - Expenses -- \$ 1,281.44
 - Outstanding Checks \$ 77.93
 - Ending Book Balance \$59,979.62
- **Inyo**
 - Beginning Balance \$650.00
 - Ending Balance \$650.00
- **Lyon**
 - Beginning Balance \$31,518.81
 - Ending Balance \$31,518.81
- **Certificate of Deposit**
 - Interest \$ 313.47
 - Balance \$97,457.00
- **Cash on hand**
 - Box1 \$100.00
 - Box2 \$100.00
- **Total of all Accounts** \$ 191,805.43

Treasurer's Report

For the period: 5/1/2025 -5/31/2025

Report Date: Jun 1, 2025

FNSRM Checking

Beginning Book Balance @ 5/1/2025

\$ 56,036.06

Income

Donations - Unrestricted	\$ 20.00
Memberships	\$ 1,215.00
Rail Camp 50% 2nd Payment	\$ 3,990.00
	\$
	\$
	\$
	\$
	\$

Total Income

\$ 5,225.00

\$ 5,225.00

Expenses

Bank Fees	\$ 305.80
Credit Card Fees	\$
-Merchant Account Fees	\$ 39.66
Other Business Exp - Gift Cards	\$ 200.00
Rail Camp - Hats	\$ 156.52
Treasurer Supplies - ATT	\$ 75.56
- PO Box Renewal	\$ 464.00
Water	\$ 39.90
	\$
	\$
	\$
	\$
	\$
	\$
	\$

Total Expense

\$ 1,281.44

\$ 1,281.44

Net Revenue

\$ 3,943.56

Book Balance as of 5/31/2025

\$ 59,979.62

Outstanding Checks

2669 Amanda	\$ 27.93
2653 - Warren Engine Co 2/4/25	\$ 50.00
	\$
	\$
	\$
	\$
	\$

Total

\$ 77.93

Ending Bank Balance as of 5/31/2025

\$ 60,057.55

Submitted By:

Richard Bieniek

Date: 6/1/2025

Richard Bieniek, Treasurer

Audited by:

Date: __/__/__

Treasurer's Report

FNSRM ReSteam - Lyon

Beginning Balance @ 5/1/2025

\$ 33,518.81

Income

\$
\$
\$ 0.00

Total Income

\$ 0.00

Expenses

\$
\$
\$ 0.00

Total Expenses

\$ 0.00

Ending Balance @ 5/31/2025

\$ 33,518.81

FNSRM - Inyo

Beginning Balance @ 5/1/2025

\$ 650.00

Income

Donation - Restricted

\$
\$
\$ 0.00

Total Income

\$ 0.00

Expenses

\$
\$
\$ 0.00

Total Expenses

\$ 0.00

Ending Balance @ 5/31/2025

\$ 650.00

CD @ 4% 5mos.

Beginning Balance @ 5/1/2025

\$ 97,143.53

Income

Interest

\$ 313.47
\$ 313.47

Total Income

\$ 313.47

Expenses

\$ 0.00
\$ 0.00

Total Expenses

\$ 0.00

Ending Balance @ 5/31/2025

\$ 97,457.00

Cash on hand for Events

Cash Box 1 (Used for change on cash purchases)

\$ 100.00

Cash Box 2 (Used for change on cash purchases)

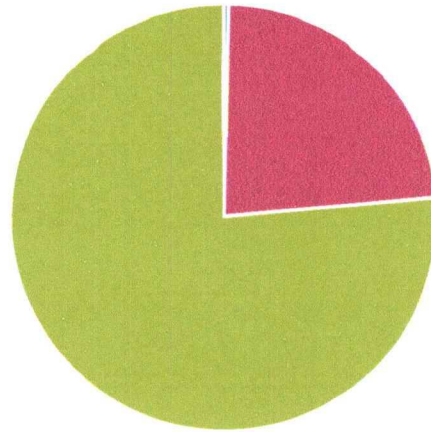
\$ 100.00

Total of all Accounts

\$191,805.43

Friends Checking Account

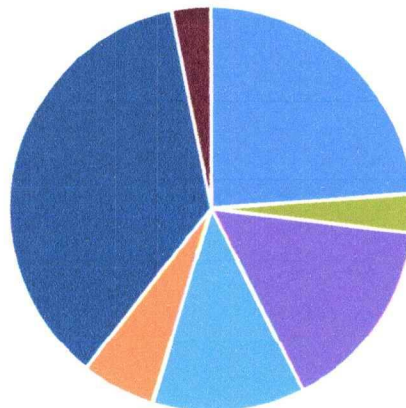
Income



- Donations - Unrestricted \$ ■ Memberships \$ ■ Rail Camp 50% 2nd Payment \$
- Rail Camp 50% 2nd Payment \$ ■ Rail Camp 50% 2nd Payment \$

Income

Expenses



- Bank Fees \$ ■ Credit Card Fees \$ ■ -Merchant Account Fees \$
- Other Business Exp - Gift Cards \$ ■ Rail Camp - Hats \$ ■ Treasurer Supplies - ATT \$
- - PO Box Renewal \$ ■ Water \$ ■ Water \$
- Water \$ ■ Water \$ ■ Water \$
- Water \$ ■ Water \$

Expense

Friends of the Nevada State Railroad Museum

Statement of Activity - Checking

May 2025

	TOTAL
Revenue	
Donations	
UnRestricted	20.00
Total Donations	20.00
Membership	
Membership Family	360.00
Membership Individual	175.00
Membership Senior	120.00
Membership Senior Couple	160.00
Membership Sustaining	400.00
Total Membership	1,215.00
Rail Camp Income	
50%	3,990.00
Total Rail Camp Income	3,990.00
Total Revenue	\$5,225.00
GROSS PROFIT	\$5,225.00
Expenditures	
Bank Charges	
Bank Fees	305.80
Merchant Account Fees	39.66
Total Bank Charges	345.46
Other Business Expenses	200.00
Rail Camp Expenses	
Hats/Gloves	156.52
Total Rail Camp Expenses	156.52
Treasurer Supplies	
ATT POS Data Plan	75.56
Post Office Box Renewal	464.00
Total Treasurer Supplies	539.56
Water	39.90
Total Expenditures	\$1,281.44
NET OPERATING REVENUE	\$3,943.56
NET REVENUE	\$3,943.56

Friends of the Nevada State Railroad Museum

Statement of Activity - Lyon

May 2025

Revenue

Total Revenue

GROSS PROFIT

Expenditures

Total Expenditures

NET OPERATING REVENUE

NET REVENUE

Friends of the Nevada State Railroad Museum

Statement of Activity - Inyo

May 2025

Revenue

Total Revenue

GROSS PROFIT

Expenditures

Total Expenditures

NET OPERATING REVENUE

NET REVENUE

Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 05/31/2025

RECONCILIATION REPORT

Reconciled on: 06/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	56,086.06
Checks and payments cleared (7)	-1,253.51
Deposits and other credits cleared (19)	5,225.00
Statement ending balance	60,057.55
Uncleared transactions as of 05/31/2025	-77.93
Register balance as of 05/31/2025	59,979.62

Details

Checks and payments cleared (7)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/01/2025	Expense		USBank	-305.80
05/05/2025	Expense		AffiniPay	-39.66
05/15/2025	Expense		USPS	-464.00
05/15/2025	Check	2665	Amanda Tompson	-11.97
05/17/2025	Check	2666	Jennifer Satalick	-200.00
05/20/2025	Expense		ATT	-75.56
05/23/2025	Check	2668	NSRM	-156.52
Total				-1,253.51

Deposits and other credits cleared (19)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/05/2025	Deposit		Robert L. Powell	100.00
05/05/2025	Deposit		Bob Bartlett	100.00
05/05/2025	Deposit			2,055.00
05/06/2025	Deposit			95.00
05/07/2025	Deposit			45.00
05/12/2025	Deposit			95.00
05/13/2025	Deposit		Christopher Kuhn	60.00
05/16/2025	Deposit			1,995.00
05/19/2025	Deposit		Michelle Lianne Heydman	60.00
05/19/2025	Deposit		Robert & Susan Thomasson	100.00
05/21/2025	Deposit			115.00
05/22/2025	Deposit			35.00
05/22/2025	Check	2667	NSRM	0.00
05/23/2025	Deposit		Thomas Trimble	20.00
05/23/2025	Deposit		Gary & Peggy Ashcraft	100.00
05/27/2025	Deposit		Karen Birch	40.00
05/27/2025	Deposit			30.00
05/27/2025	Deposit		Raymond McCoshum	40.00
05/28/2025	Deposit			140.00
Total				5,225.00

Additional Information

Uncleared checks and payments as of 05/31/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/04/2025	Check	2653	Warren Engine	-50.00
05/23/2025	Check	2669	Amanda Tompson	-27.93
Total				-77.93

Friends of the Nevada State Railroad Museum

Resteam (1333) - Lyon, Period Ending 05/31/2025

RECONCILIATION REPORT

Reconciled on: 06/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	33,518.81
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	<u>33,518.81</u>
Register balance as of 05/31/2025	33,518.81

Friends of the Nevada State Railroad Museum

Checking - 7634 - Inyo, Period Ending 05/31/2025

RECONCILIATION REPORT

Reconciled on: 06/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	650.00
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	650.00
Register balance as of 05/31/2025	650.00

Friends of the Nevada State Railroad Museum

CD- 5428, Period Ending 04/30/2025

RECONCILIATION REPORT

Reconciled on: 05/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	96,820.66
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	322.87
Statement ending balance	97,143.53

Register balance as of 04/30/2025	97,143.53
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Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/29/2025	Deposit		USBank	322.87
Total				322.87

Statement of Financial Position
Friends of the Nevada State Railroad Museum
As of June 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD- 5428	97,457.00
Checking - 4353 - 1	59,979.62
Checking - 7634 - Inyo	650.00
Money Market - 2542-1	
Petty Cash	200.00
Resteam (1333) - Lyon	33,518.81
Total for Bank Accounts	\$191,805.43
Accounts Receivable	
Other Current Assets	
Inventory Asset	
Total for Other Current Assets	0
Total for Current Assets	\$191,805.43
Fixed Assets	
Office Equipment	\$4,652.76
Accumulated Depreciation	-4,652.76
Total for Office Equipment	0
Total for Fixed Assets	0
Other Assets	
Total for Assets	\$191,805.43
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
Retained Earnings	193,293.52
Net Income	-1,488.09
Opening Balance Equity	
Total for Equity	\$191,805.43
Total for Liabilities and Equity	\$191,805.43

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January - December 2025

	CHECKING				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue								
Total Revenue			\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
GROSS PROFIT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Expenditures								
Advertising		2,000.00	-2,000.00		\$0.00	\$2,000.00	\$ -2,000.00	0.00%
Advertising FB-Expense	29.64	1,000.00	-970.36	2.96 %	\$29.64	\$1,000.00	\$ -970.36	2.96 %
Bank Charges	0.33	700.00	-699.67	0.05 %	\$0.33	\$700.00	\$ -699.67	0.05 %
Bank Fees	1,134.96	2,060.00	-925.04	55.10 %	\$1,134.96	\$2,060.00	\$ -925.04	55.10 %
Credit Card Fees	5.95	430.00	-424.05	1.38 %	\$5.95	\$430.00	\$ -424.05	1.38 %
Merchant Account Fees	736.50	810.00	-73.50	90.93 %	\$736.50	\$810.00	\$ -73.50	90.93 %
Total Bank Charges	1,877.74	4,000.00	-2,122.26	46.94 %	\$1,877.74	\$4,000.00	\$ -2,122.26	46.94 %
Business Administration		2,200.00	-2,200.00		\$0.00	\$2,200.00	\$ -2,200.00	0.00%
Catered Events	6,007.40	4,500.00	1,507.40	133.50 %	\$6,007.40	\$4,500.00	\$1,507.40	133.50 %
Donation	150.00	450.00	-300.00	33.33 %	\$150.00	\$450.00	\$ -300.00	33.33 %
Donation to NSRM		15,000.00	-15,000.00		\$0.00	\$15,000.00	\$ -15,000.00	0.00%
1st Quarter	1,573.00	1,426.75	146.25	110.25 %	\$1,573.00	\$1,426.75	\$146.25	110.25 %
2nd Quarter		1,209.00	-1,209.00		\$0.00	\$1,209.00	\$ -1,209.00	0.00%
3rd Quarter		1,495.00	-1,495.00		\$0.00	\$1,495.00	\$ -1,495.00	0.00%
4th Quarter	1,504.75	1,495.00	9.75	100.65 %	\$1,504.75	\$1,495.00	\$9.75	100.65 %
Total Donation to NSRM	3,077.75	20,625.75	-17,548.00	14.92 %	\$3,077.75	\$20,625.75	\$ -17,548.00	14.92 %
Easter Expenses	298.00	1,200.00	-902.00	24.83 %	\$298.00	\$1,200.00	\$ -902.00	24.83 %
Primo Egg Hunt	637.36		637.36		\$637.36	\$0.00	\$637.36	0.00%
Total Easter Expenses	935.36	1,200.00	-264.64	77.95 %	\$935.36	\$1,200.00	\$ -264.64	77.95 %
Educational supplies		150.00	-150.00		\$0.00	\$150.00	\$ -150.00	0.00%
Events					\$0.00	\$0.00	\$0.00	0.00%
Boo-nanza		460.00	-460.00		\$0.00	\$460.00	\$ -460.00	0.00%
Mother's Day		475.00	-475.00		\$0.00	\$475.00	\$ -475.00	0.00%
Nevada Day Parade		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Other Business Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
School Supplies Donation		490.00	-490.00		\$0.00	\$490.00	\$ -490.00	0.00%
Ticket Sales Refund		676.00	-676.00		\$0.00	\$676.00	\$ -676.00	0.00%
Total Events		2,601.00	-2,601.00		\$0.00	\$2,601.00	\$ -2,601.00	0.00%
Forth of July		10,500.00	-10,500.00		\$0.00	\$10,500.00	\$ -10,500.00	0.00%
Harvest Train Event-Expense		150.00	-150.00		\$0.00	\$150.00	\$ -150.00	0.00%
Maintenance Supplies		2,000.00	-2,000.00		\$0.00	\$2,000.00	\$ -2,000.00	0.00%
NSRM	101.05	1,200.00	-1,098.95	8.42 %	\$101.05	\$1,200.00	\$ -1,098.95	8.42 %
Restoration	2,122.03		2,122.03		\$2,122.03	\$0.00	\$2,122.03	0.00%
Total Maintenance Supplies	2,223.08	3,200.00	-976.92	69.47 %	\$2,223.08	\$3,200.00	\$ -976.92	69.47 %
Motor Car Camp Expense		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Manuals		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Motor Car Camp Expense		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Other Business Expenses	200.00	0.00	200.00		\$200.00	\$0.00	\$200.00	0.00%
Copyright Fees	550.00	500.00	50.00	110.00 %	\$550.00	\$500.00	\$50.00	110.00 %
Insurance	609.00	610.00	-1.00	99.84 %	\$609.00	\$610.00	\$ -1.00	99.84 %
Membership Supplies		106.00	-106.00		\$0.00	\$106.00	\$ -106.00	0.00%
Paper		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
Travel Expense		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Other Business Expenses	1,359.00	1,241.00	118.00	109.51 %	\$1,359.00	\$1,241.00	\$118.00	109.51 %
Projects	96.82	0.00	96.82		\$96.82	\$0.00	\$96.82	0.00%
Coach 8 Shutters		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Switch Shacks	307.89	0.00	307.89		\$307.89	\$0.00	\$307.89	0.00%
Total Projects	404.71	0.00	404.71		\$404.71	\$0.00	\$404.71	0.00%
Rail Camp Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Advertising/Promotional	180.22		180.22		\$180.22	\$0.00	\$180.22	0.00%
Food	921.64	3,715.00	-2,793.36	24.81 %	\$921.64	\$3,715.00	\$ -2,793.36	24.81 %
Hats/Gloves	156.52	665.00	-508.48	23.54 %	\$156.52	\$665.00	\$ -508.48	23.54 %
Refunds		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Supplies		329.00	-329.00		\$0.00	\$329.00	\$ -329.00	0.00%
Total Rail Camp Expenses	1,258.38	4,709.00	-3,450.62	26.72 %	\$1,258.38	\$4,709.00	\$ -3,450.62	26.72 %
Santa Train-Expense	250.62		250.62		\$250.62	\$0.00	\$250.62	0.00%
Candy Canes		336.00	-336.00		\$0.00	\$336.00	\$ -336.00	0.00%
Photo Cards		153.00	-153.00		\$0.00	\$153.00	\$ -153.00	0.00%

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January - December 2025

	CHECKING				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Photo Paper		135.00	-135.00		\$0.00	\$135.00	\$ -135.00	0.00%
Printer Ink		248.00	-248.00		\$0.00	\$248.00	\$ -248.00	0.00%
Supplies		520.00	-520.00		\$0.00	\$520.00	\$ -520.00	0.00%
Toys		57.00	-57.00		\$0.00	\$57.00	\$ -57.00	0.00%
Total Santa Train-Expense	250.62	1,449.00	-1,198.38	17.30 %	\$250.62	\$1,449.00	\$ -1,198.38	17.30 %
Special Events Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Treasurer Supplies		290.00	-290.00		\$0.00	\$290.00	\$ -290.00	0.00%
ATT POS Data Plan	377.80	908.00	-530.20	41.61 %	\$377.80	\$908.00	\$ -530.20	41.61 %
Audit		6,500.00	-6,500.00		\$0.00	\$6,500.00	\$ -6,500.00	0.00%
Post Office Box Renewal	464.00	442.00	22.00	104.98 %	\$464.00	\$442.00	\$22.00	104.98 %
Quickbooks-Expense		1,200.00	-1,200.00		\$0.00	\$1,200.00	\$ -1,200.00	0.00%
Secretary of State		369.00	-369.00		\$0.00	\$369.00	\$ -369.00	0.00%
Square		161.00	-161.00		\$0.00	\$161.00	\$ -161.00	0.00%
Stamps	21.57	250.00	-228.43	8.63 %	\$21.57	\$250.00	\$ -228.43	8.63 %
Taxes & Licenses	8,878.00	2,600.00	6,278.00	341.46 %	\$8,878.00	\$2,600.00	\$6,278.00	341.46 %
Treasurer Supplies - Paper		60.00	-60.00		\$0.00	\$60.00	\$ -60.00	0.00%
Treasurer Supplies-Folders		30.00	-30.00		\$0.00	\$30.00	\$ -30.00	0.00%
Total Treasurer Supplies	9,741.37	12,810.00	-3,068.63	76.05 %	\$9,741.37	\$12,810.00	\$ -3,068.63	76.05 %
Water	39.90	370.00	-330.10	10.78 %	\$39.90	\$370.00	\$ -330.10	10.78 %
Web Site		380.00	-380.00		\$0.00	\$380.00	\$ -380.00	0.00%
Domain Name Renewal	78.31	50.00	28.31	156.62 %	\$78.31	\$50.00	\$28.31	156.62 %
Wild Apricot App	2,592.00	2,592.00	0.00	100.00 %	\$2,592.00	\$2,592.00	\$0.00	100.00 %
Total Web Site	2,670.31	3,022.00	-351.69	88.36 %	\$2,670.31	\$3,022.00	\$ -351.69	88.36 %
Total Expenditures	\$30,025.26	\$76,677.75	\$ -46,652.49	39.16 %	\$30,025.26	\$76,677.75	\$ -46,652.49	39.16 %
NET OPERATING REVENUE	\$ -30,025.26	\$ -76,677.75	\$46,652.49	39.16 %	\$ -30,025.26	\$ -76,677.75	\$46,652.49	39.16 %
NET REVENUE	\$ -30,025.26	\$ -76,677.75	\$46,652.49	39.16 %	\$ -30,025.26	\$ -76,677.75	\$46,652.49	39.16 %



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

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FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, VIRGINIA & TRUCKEE DIVISION
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

4353

Statement Period:

May 1, 2025

through

May 31, 2025

Page 1 of 4



To Contact U.S. Bank

24-Hour Business

Solutions:

800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

SILVER BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number 1-537-0005-4353

Account Summary

	# Items		
Beginning Balance on May 1		\$	56,086.06
Other Deposits	18		5,225.00
Card Withdrawals	2		539.56-
Other Withdrawals	2		345.46-
Checks Paid	3		368.49-
Ending Balance on May 31, 2025		\$	60,057.55

Other Deposits

Date	Description of Transaction	Ref Number		Amount
May 5	Electronic Deposit	From AffiniPayLLC	\$	100.00
	REF=251250135048210N00	4444444444PAYOUT TX50342370900XT		
May 5	Electronic Deposit	From AffiniPayLLC		100.00
	REF=251250135048670N00	4444444444PAYOUT TX50352337000XT		
May 5	Electronic Deposit	From AffiniPayLLC		2,055.00
	REF=251250135048470N00	4444444444PAYOUT TX50350125600XT		
May 6	Electronic Deposit	From AffiniPayLLC		95.00
	REF=251260093631630N00	4444444444PAYOUT TX50382617500XT		
May 7	Electronic Deposit	From AffiniPayLLC		45.00
	REF=251270011179090N00	4444444444PAYOUT TX50421270100XT		
May 12	Electronic Deposit	From AffiniPayLLC		95.00
	REF=251320087209940N00	4444444444PAYOUT TX50540848100XT		
May 13	Electronic Deposit	From AffiniPayLLC		60.00
	REF=251330023771100N00	4444444444PAYOUT TX50572960200XT		
May 16	Electronic Deposit	From AffiniPayLLC		1,995.00
	REF=251360106549550N00	4444444444PAYOUT TX50688572400XT		
May 19	Electronic Deposit	From AffiniPayLLC		60.00
	REF=251390049168120N00	4444444444PAYOUT TX50724545300XT		
May 19	Electronic Deposit	From AffiniPayLLC		100.00
	REF=251390049168340N00	4444444444PAYOUT TX50736448900XT		
May 21	Electronic Deposit	From AffiniPayLLC		115.00
	REF=251410104664940N00	4444444444PAYOUT TX50807710400XT		
May 22	Electronic Deposit	From AffiniPayLLC		35.00
	REF=251420045565160N00	4444444444PAYOUT TX50844790900XT		
May 23	Electronic Deposit	From AffiniPayLLC		20.00
	REF=251430060525520N00	4444444444PAYOUT TX50879022300XT		
May 23	Mobile Check Deposit		9211532642	100.00
May 27	Mobile Check Deposit		8315604861	30.00
May 27	Electronic Deposit	From AffiniPayLLC		40.00
	REF=251470127774400N00	4444444444PAYOUT TX50913596800XT		



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3750 IMG S Y ST01

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FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, VIRGINIA & TRUCKEE DIVISION
RESTEAM HISTORY
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

1333

Statement Period:

May 1, 2025

through

May 31, 2025

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To Contact U.S. Bank

24-Hour Business

Solutions:

800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

SILVER BUSINESS CHECKING

U.S. Bank National Association

Account Summary

Member FDIC

Account Number 1-537-5708-1333

Beginning Balance on May 1	\$	33,518.81
Ending Balance on May 31, 2025	\$	33,518.81



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3750 TRN S Y ST01

106481368959041 EB



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, THE VIRGINIA & TRUCKEE DIVISION
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

7634

Statement Period:

May 1, 2025

through

May 31, 2025

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To Contact U.S. Bank

24-Hour Business

Solutions:

800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

U.S. BANK SILVER - BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number 1-537-5982-7634

Account Summary

Beginning Balance on May 1	\$	650.00	Number of Days in Statement Period	31
Ending Balance on May 31, 2025	\$	650.00		