

**MINUTES OF THE BOARD OF TRUSTEES MEETING
FRIENDS OF THE NEVADA STATE RAILROAD MUSEUM
Monday, August 4, 2025, 6:00 P.M.**

- Call to Order
- Roll Call and Establishment of a Quorum

| | |
|-------------------|---------|
| Ron Allen | Present |
| Bill Barbe | Present |
| Rick Bieniek | Present |
| Nathan Griffin | Absent |
| Rick Kohler | Present |
| Michael McClain | Present |
| Jennifer Satalick | Present |
| Steve Schlaifer | Present |
| Barry Simcoe | Present |

A quorum being present the president called the meeting to order at 1800.

- Museum Representatives and visitors

Daphne DeLeon, Chenay Pointer, Adam Michalski

Gary Evans, Bill Kohler, Dave Squire, Ed Doub, Michael Brisson

- Secretary's Report: Steve Schlaifer

- o Approval of Minutes from Previous Board Meeting

Rick Bieniek moved that the minutes be approved. It was seconded and approved with no dissenting votes.

- o Correspondence

Email from David Kloke who hasn't seen the "newsletter". Discussion that this may be for the Sagebrush Headlight which Chenay said would be coming out soon.

- Treasurer's Report: Rick Bieniek

- o Report on Activity from last regular meeting and approve report

- Barry moved that we accept the treasurer's report. It was seconded and approved with no dissenting votes. It is attached to this minutes.

- o Star Spangled Steam Up expenses and income

- small loss partly due to increased cost of trucking the flat car in

- o Issues with online payment system

- Bieniek suggests that we use wild apricot for friends charging. Daphne said that if we do that the museum won't split the charges. Simcoe suggested a meeting about this as the funds can be quite large.

- President's Report: Bill Barbe
 - o Star Spangled Steam Up recap
 - Considerable discussion about whether individual ride tickets should be available. Daphne says that this was a special event and that is why it costs more. In the future it needs to be made clear to the public that this is the case.
 - o Shop report
 - Inyo Project Fundraising. Steady progress being made.
 - Transfer flat is coming along. Maybe two weeks or so. Waiting on some parts.
- Old Business
 - o Standing Committee Reports
 - Administration: Rick Kohler/Barry Simcoe
 - Strategic Plan
 - Fundraising: Nathan Griffin – tabled as Nathan was absent
 - Events: Jen Satalick
 - Barry made the motion to expend up to \$60 for packaged peanuts for the Harvest Train. Passed with no dissenting votes.
 - Harvest Train. Looking for a sponsor. Live band on Saturday, 3 hours of train songs. Kettle Korn, pumpkins,
 - Barry moved that we approve up to \$750 for pumpkins for Harvest Train. Seconded and approved with no dissenting votes.
 - o Membership: Michael McClain
 - Election (Bill Barbe)
 - Cost of mailings
 - o Bieniek moved that we establish a \$20 surcharge for members that only accept paper. Seconded and approved with no dissenting votes.
 - o Communications
 - Museum Missive – (Dave Squire) Always looking for inputs.
 - Sagebrush Headlight - (Chenay Pointer) Going out in September
 - Website updates – (Michael McClain)
 - Wild Apricot web page is up to date.
 - Flyer about Inyo boiler tube.
 - All minutes including Ad Hoc are online

- o Operations
 - Steam Train schedule - (Rick Kohler)
 - Motorcar Schedule
- o Railcamp – (Bill Kohler)
 - Recap and next camp
 - Need a nice brochure to hand out.
 - Perhaps an advanced class for those that have repeated several times.
 - 8//15 at 0900 meeting to plan for future classes. Let Bill know if interested in attending.
- o Handcar Shed – (Gary Evans)
 - Have location, two hand cars on lead.
 - Need fill and level it out. Will hire a company to do that.
 - Just a storage building, no public access. Maybe have Tuff Shed build it, cheaper than having us build it. We would have to prepare base.
 - Daphne asked about historical accuracy of the shed. The proposed shed will be presented to her before it is actually contracted for.
- o Brick Program
 - Debbie Fry volunteered to inventory the bricks.
- New Business
 - o Museum status report, requests, and comments– (Daphne DeLeon and staff)
 - Chenay talked about the docent classes. Hands on, not just lectures.
 - Story time is proving popular.
 - Adam working on project with Pass Perfect where he can input donation information.
 - Adam is working on the Coach 20 restoration study.
 - o Friend's events planning and advertising issues- (Bill Barbe)
 - Establish Advertising Committee
 - Request to meet with the Advertising Team
 - o Comments from Board of Trustees
 - o Comments from Attendees
 - Gary Evans, Possibility of getting derrick set up.
 - Daphne need to have prioritized list of what to do.
- Adjourn 2000

FNSRM MEMBERSHIP REPORT

| Level | Total | Active | Renewal overdue | Lapsed |
|------------------------|------------|------------|--------------------|-----------|
| Benefactor | - | - | - | - |
| Comp | 21 | 21 | - | - |
| Contributing | 4 | 4 | 1 | - |
| Family | 114 | 103 | 39 | 6 |
| Individual | 48 | 42 | 5 | - |
| Lifetime | 17 | 17 | - | - |
| Patron | 3 | 3 | 1 | - |
| Senior (62 and over) | 143 | 128 | 50 | 14 |
| Senior Couple | 124 | 112 | 44 | 11 |
| Student (18 and under) | - | - | - | - |
| Sustaining | 33 | 32 | 6 | 1 |
| Total | 507 | 462 | 146 | 32 |

Lapsed members are primarily those without a valid email address and will require an additional USPS reminder. We can still communicate with any of the suspended members and I will periodically send out reminders.

Active members have decreased from 471 to 462 since the last report.

FNSRM WEBSITE REPORT

The website is up to date. I have added the most recent Ad Hoc Board meeting minutes as well. They can be found under the **ABOUT US** tab > **BOARD MEETING MINUTES**. I also added the information related to the Inyo boiler tube segments.

Friends of the Nevada State Railroad Museum

Board of Trustees

Effective January 1, 2025

| Name | Position | Expires | email | Phone | Term number |
|-----------------|----------------|---------|------------------------------|--------------|-------------|
| Bill Barbe | President | 2027 | wdbarbe@yahoo.com | 818-325-9227 | 2 |
| Michael McClain | Vice-President | 2026 | michael@themcclainfamily.com | 775-440-7084 | 3 |
| Rick Bieniek | Treasurer | 2025 | rickbien@frontier.com | 775-297-6319 | 2 |
| Steve Schlaifer | Secretary | 2027 | steve@jetcafe.org | 626-497-8547 | 1 |
| Ron Allen | Trustee | 2025 | rjallen@gmail.com | 775-720-3499 | 2 |
| Nathan Griffin | Trustee | 2027 | nathan@errantventure.net | 901-489-9508 | 1 |
| Rick Kohler | Trustee | 2025 | choochookohler@gmail.com | 775-721-3564 | 1 |
| Jen Satalick | Trustee | 2026 | jazzellamusic@gmail.com | 775-247-7472 | 1 |
| Barry Simcoe | Trustee | 2026 | barrysimcoe@sbcglocal.net | 775-379-1353 | 0 |

All terms expire in December.

Terms are three (3) years in length.

Trustees are allowed to serve three (3) consecutive terms.

Treasurers Report

Friends of the Nevada State Railroad Museum

July 2025

| | |
|---------------------------------------|------|
| Summary | Pg1 |
| Financial Report | Pg2 |
| Statement of Activity Reports | Pg5 |
| Reconciliation-Bank Statement Reports | Pg8 |
| Statement of Financial Position | Pg15 |
| Budget vs. Actuals | Pg16 |

Treasurer's Report July 2025 – Summary

8/1/2025

Checking Account: The beginning book balance for the month of July was \$53,916.00, and the ending book balance for the month is \$53,995.57, a net gain of \$79.57. Total income was \$9,174.23; membership income was \$1,085.00 and Rail Camp income for 2026 was \$4,390.00 (2 fully paid and 1-50%). For the fourth of July evening presentations, we made \$6,450, to date, we have only received \$2,915.27. I would like the board to consider moving back to Wild Apricot for ticket sales as we get paid by the next day.

| Customer Name | Sold | Tickets/Items | Gross Total |
|--|------|---------------|-------------|
| An Evening with the Glenbrook | 39 | 39 | \$1,755.00 |
| An Evening with the Tahoe | 27 | 27 | \$1,215.00 |
| An Evening with the V&T Locomotive #25 | 40 | 40 | \$1,800.00 |
| Star Spangled Steam Up | 935 | 935 | \$22,960.00 |
| Three Evenings with the Steam Trains Event Ticket Bundle | 14 | 14 | \$1,680.00 |
| | | | \$29,410.00 |

Our biggest expense was the shipping costs for NCNG equipment.

Lyon: The beginning/ending balance is \$33,518.81. No change.

Inyo: The beginning/end balance is \$50,650.00. No change

Money Market: Opening balance for January was \$97,782.18. Interest earned was \$315.72 and the ending balance is \$98,097.90. Total interest earned for the past 5 months was \$2,208.52

Cash: A total of \$200.00 is now in the two cash boxes.

Summary

- **Checking Account**

| | |
|-----------------------|--------------------|
| ○ Beginning Balance | \$53,916.00 |
| ○ Income -- | \$ 9,174.23 |
| ○ Expenses -- | \$ 9,094.66 |
| ○ Outstanding Checks | \$ 0.00 |
| ○ Ending Book Balance | \$53,995.57 |

- **Inyo**

| | |
|---------------------|--------------------|
| ○ Beginning Balance | \$50.650.00 |
| ○ Ending Balance | \$50,650.00 |

- **Lyon**

| | |
|---------------------|--------------------|
| ○ Beginning Balance | \$33,518.81 |
| ○ Ending Balance | \$33,518.81 |

- **Certificate of Deposit**

| | |
|------------|--------------------|
| ○ Interest | \$ 315.72 |
| ○ Balance | \$98,097.90 |

- **Cash on hand**

| | |
|--------|-----------------|
| ○ Box1 | \$100.00 |
| ○ Box2 | \$100.00 |

- **Total of all Accounts** **\$ 236,462.28**

Treasurer's Report

For the period: 7/1/2025 -7/31/2025

Report Date: Aug 1, 2025

FNSRM Checking

Beginning Book Balance @ 7/1/2025

\$ 53,916.00

Income

| | |
|-------------------------------|-------------|
| Books | \$ 733.96 |
| Memberships | \$ 1,085.00 |
| 4th of July Special Event | \$ 2,915.27 |
| Rail Camp 2026 | \$ 4,390.00 |
| | \$ |
| | \$ |
| Cancelled Check 2653 - Warren | \$ 50.00 |
| | \$ |

Total Income

\$ 9,174.23

\$ 9,174.23

Expenses

| | |
|---|-------------|
| Advertizing FB | \$ 149.97 |
| Bank Fees | \$ 305.80 |
| Credit Card Fees | \$ |
| -Merchant Account Fees | \$ 69.63 |
| Donation 2nd Qtr NSRM | \$ 567.50 |
| Fourth of July - Shipping/Radios | \$ 7,206.28 |
| Projects - NCNG Flat Car seats | \$ 232.51 |
| Rail Camp | \$ 341.39 |
| Treasurer - ATT Data Plan | \$ 75.56 |
| -USBank fee, audit request from auditor | \$ 50.00 |
| -Printer Ink | \$ 72.08 |
| Water | \$ 23.94 |
| | \$ |
| | \$ |

Total Expense

\$ 9,094.66

\$ 9,094.66

Net Revenue

\$ 79.57

Book Balance as of 7/31/2025

\$ 53,995.57

Outstanding Checks

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

Total

\$ 0.00

Ending Bank Balance as of 7/31/2025

\$ 53,995.57

Submitted By:

Richard Bieniek

Date:

8/1/2025

Richard Bieniek, Treasurer

Audited by:

Date:

___/___/___

Treasurer's Report

FNSRM ReSteam - Lyon

| | | |
|------------------------------|----|-------------|
| Beginning Balance @ 7/1/2025 | \$ | \$33,518.81 |
|------------------------------|----|-------------|

Income

| | | | | | |
|--------------|----|------|----|------|--|
| | \$ | | | | |
| | \$ | | | | |
| Total Income | \$ | 0.00 | \$ | 0.00 | |

Expenses

| | | | | | |
|----------------|----|------|----|------|--|
| | \$ | | | | |
| | \$ | | | | |
| Total Expenses | \$ | 0.00 | \$ | 0.00 | |

| | | |
|----------------------------|----|------------------|
| Ending Balance @ 7/31/2025 | \$ | 33,518.81 |
|----------------------------|----|------------------|

FNSRM - Inyo

| | | |
|------------------------------|----|--------|
| Beginning Balance @ 7/1/2025 | \$ | 650.00 |
|------------------------------|----|--------|

Income

| | | | | | |
|-----------------------|----|-----------|----|-----------|--|
| Donation - Restricted | \$ | 50,000.00 | | | |
| | \$ | | | | |
| Total Income | \$ | 50,000.00 | \$ | 50,000.00 | |

Expenses

| | | | | | |
|----------------|----|------|----|------|--|
| | \$ | | | | |
| | \$ | | | | |
| Total Expenses | \$ | 0.00 | \$ | 0.00 | |

| | | |
|----------------------------|----|------------------|
| Ending Balance @ 7/31/2025 | \$ | 50,650.00 |
|----------------------------|----|------------------|

CD @ 4% 5mos.

| | | |
|------------------------------|----|-----------|
| Beginning Balance @ 7/1/2025 | \$ | 97,782.18 |
|------------------------------|----|-----------|

Income

| | | | | | |
|--------------|----|--------|----|--------|--|
| Interest | \$ | 315.72 | | | |
| | \$ | | | | |
| Total Income | \$ | 315.72 | \$ | 315.72 | |

Expenses

| | | | | | |
|----------------|----|------|----|------|--|
| | \$ | 0.00 | | | |
| | \$ | | | | |
| Total Expenses | \$ | 0.00 | \$ | 0.00 | |

| | | |
|----------------------------|----|------------------|
| Ending Balance @ 7/31/2025 | \$ | 98,097.90 |
|----------------------------|----|------------------|

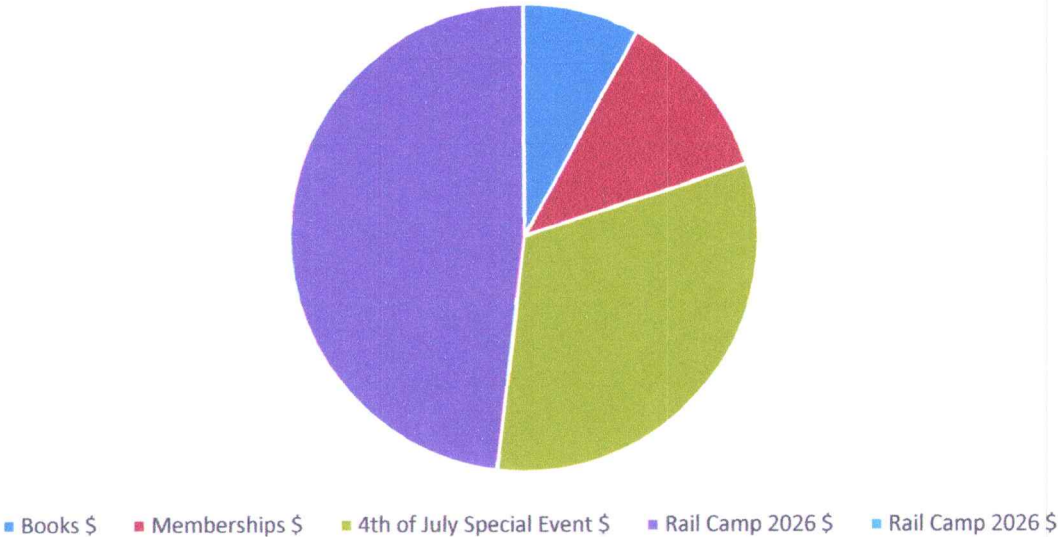
Cash on hand for Events

| | | | | | |
|--|----|----------|--|--|--|
| Cash Box 1 (Used for change on cash purchases) | \$ | \$100.00 | | | |
| Cash Box 2 (Used for change on cash purchases) | \$ | \$100.00 | | | |

| | | |
|------------------------------|--|---------------------|
| Total of all Accounts | | \$236,462.28 |
|------------------------------|--|---------------------|

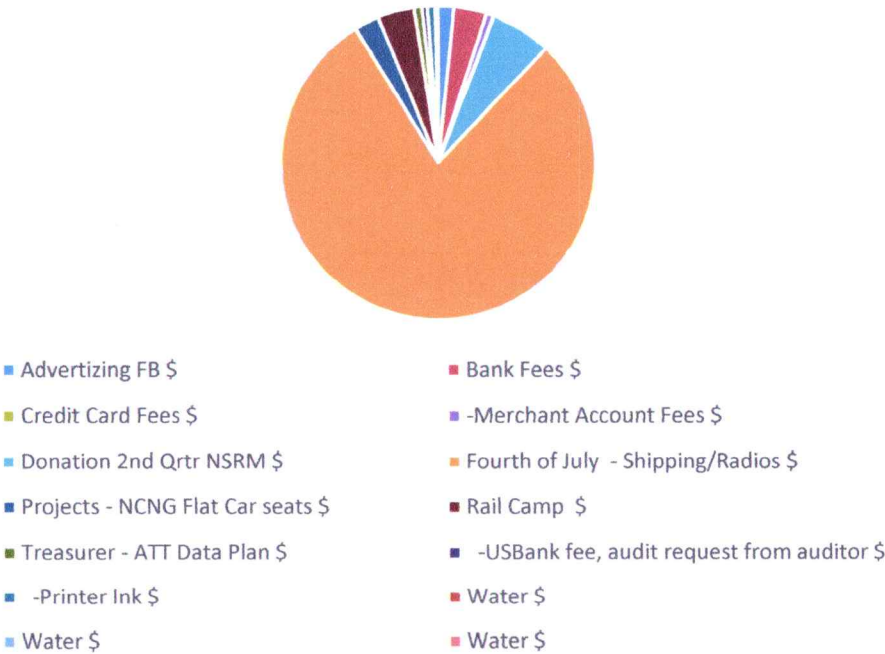
Friends Checking Account

Income



Income

Expenses



Expense

Friends of the Nevada State Railroad Museum

Statement of Activity - Checking

July 2025

| | TOTAL |
|---------------------------------|-------------------|
| Revenue | |
| Book Sale | 733.96 |
| Membership | |
| Membership Family | 300.00 |
| Membership Individual | 175.00 |
| Membership Senior | 120.00 |
| Membership Senior Couple | 240.00 |
| Membership Sustaining | 250.00 |
| Total Membership | 1,085.00 |
| Rail Camp Income | 4,390.00 |
| Special Event | 2,915.27 |
| Total Revenue | \$9,124.23 |
| GROSS PROFIT | \$9,124.23 |
| Expenditures | |
| Advertising FB-Expense | 149.97 |
| Bank Charges | |
| Bank Fees | 305.80 |
| Merchant Account Fees | 69.63 |
| Total Bank Charges | 375.43 |
| Donation to NSRM | |
| 2nd Quarter | 567.50 |
| Total Donation to NSRM | 567.50 |
| Fourth of July | 7,206.28 |
| Projects | |
| NCNG Flat Car | 232.51 |
| Total Projects | 232.51 |
| Rail Camp Expenses | |
| Advertising/Promotional | 341.39 |
| Total Rail Camp Expenses | 341.39 |
| Treasurer Supplies | |
| ATT POS Data Plan | 75.56 |
| Audit | 50.00 |
| Treasurer Supplies - Ink | 72.08 |
| Total Treasurer Supplies | 197.64 |
| Water | 23.94 |
| Total Expenditures | \$9,094.66 |
| NET OPERATING REVENUE | \$29.57 |
| NET REVENUE | \$29.57 |

Friends of the Nevada State Railroad Museum

Statement of Activity - Inyo

July 2025

| | |
|-----------------------|--|
| Revenue | |
| Total Revenue | |
| GROSS PROFIT | |
| Expenditures | |
| Total Expenditures | |
| NET OPERATING REVENUE | |
| NET REVENUE | |

Friends of the Nevada State Railroad Museum

Statement of Activity - Inyo

July 2025

Revenue

Total Revenue

GROSS PROFIT

Expenditures

Total Expenditures

NET OPERATING REVENUE

NET REVENUE

Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 07/31/2025

RECONCILIATION REPORT

Reconciled on: 08/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

| | |
|---|------------|
| Statement beginning balance | 58,313.89 |
| Checks and payments cleared (15) | -13,442.55 |
| Deposits and other credits cleared (22) | 9,124.23 |
| Statement ending balance | 53,995.57 |
| Register balance as of 07/31/2025 | 53,995.57 |

Details

Checks and payments cleared (15)

| DATE | TYPE | REF NO. | PAYEE | AMOUNT (USD) |
|------------|---------|---------|--------------------------------|--------------|
| 06/17/2025 | Check | 2675 | Amanda Tompson | -87.89 |
| 06/26/2025 | Check | 2676 | D&L Precision Rebuilding, Inc. | -3,300.00 |
| 06/30/2025 | Check | 2677 | VMWest | -960.00 |
| 07/01/2025 | Expense | | USBank | -305.80 |
| 07/07/2025 | Expense | | AffiniPay | -69.63 |
| 07/09/2025 | Check | 2678 | NSRM | -567.50 |
| 07/14/2025 | Check | 2679 | D&L Precision Rebuilding, Inc. | -6,600.00 |
| 07/15/2025 | Expense | | USBank | -50.00 |
| 07/18/2025 | Check | 5003 | Amanda Tompson | -23.94 |
| 07/20/2025 | Expense | | ATT | -75.56 |
| 07/22/2025 | Check | 5002 | Dave Squire | -341.39 |
| 07/22/2025 | Check | 5004 | William Barbe | -606.28 |
| 07/22/2025 | Check | 5001 | William Barbe | -232.51 |
| 07/25/2025 | Expense | | Costco | -72.08 |
| 07/31/2025 | Check | 5005 | Adam Michalski | -149.97 |
| Total | | | | -13,442.55 |

Deposits and other credits cleared (22)

| DATE | TYPE | REF NO. | PAYEE | AMOUNT (USD) |
|------------|---------|---------|---------------------|--------------|
| 07/02/2025 | Deposit | | KEVIN STANDLEE | 60.00 |
| 07/03/2025 | Deposit | | Bob & Lori Voorhees | 40.00 |
| 07/03/2025 | Deposit | | | 70.00 |
| 07/07/2025 | Deposit | | NATHAN GRIFFIN | 60.00 |
| 07/07/2025 | Deposit | | | 310.00 |
| 07/07/2025 | Deposit | | DENIS LEFEBVRE | 20.00 |
| 07/07/2025 | Deposit | | | 75.00 |
| 07/07/2025 | Deposit | | Square | 183.11 |
| 07/07/2025 | Deposit | | Square | 339.85 |
| 07/09/2025 | Deposit | | Various | 211.00 |
| 07/09/2025 | Deposit | | | 4,430.00 |
| 07/14/2025 | Deposit | | Steven W Lewis | 20.00 |
| 07/15/2025 | Deposit | | Daniel Beauchamp | 35.00 |
| 07/16/2025 | Deposit | | Bryon Beach | 20.00 |
| 07/16/2025 | Deposit | | Danial Webster | 60.00 |
| 07/16/2025 | Deposit | | William Heise | 20.00 |
| 07/18/2025 | Deposit | | Nathaniel Finley | 35.00 |
| 07/18/2025 | Deposit | | Hornblower | 2,915.27 |
| 07/21/2025 | Deposit | | Stan Dahlin | 40.00 |
| 07/21/2025 | Deposit | | Jonathan Sarajena | 20.00 |
| 07/23/2025 | Deposit | | | 60.00 |
| 07/28/2025 | Deposit | | | 100.00 |
| Total | | | | 9,124.23 |



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, VIRGINIA & TRUCKEE DIVISION
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

██████████4353

Statement Period:

Jul 1, 2025

through

Jul 31, 2025

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SILVER BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number: ██████████4353

Account Summary

| | # Items | | |
|---------------------------------------|---------|-----------|------------------|
| Beginning Balance on Jul 1 | | \$ | 58,313.89 |
| Other Deposits | 21 | | 8,913.23 |
| Card Deposits | 1 | | 211.00 |
| Card Withdrawals | 2 | | 147.64- |
| Other Withdrawals | 3 | | 425.43- |
| Checks Paid | 10 | | 12,869.48- |
| Ending Balance on Jul 31, 2025 | | \$ | 53,995.57 |

Other Deposits

| Date | Description of Transaction | Ref Number | | Amount |
|-----------------------------|--|---|-----------|-----------------|
| Jul 2 | Electronic Deposit REF=251830115045930N00 | From AffiniPayLLC 4444444444PAYOUT TX51859841100XT | \$ | 60.00 |
| Jul 3 | Mobile Check Deposit | 8911968670 | | 40.00 |
| Jul 3 | Electronic Deposit REF=251840066167250N00 | From AffiniPayLLC 4444444444PAYOUT TX51894097200XT | | 70.00 |
| Jul 7 | Electronic Deposit REF=251880149569830N00 | From AffiniPayLLC 4444444444PAYOUT TX51959326000XT | | 20.00 |
| Jul 7 | Electronic Deposit REF=251880149569890N00 | From AffiniPayLLC 4444444444PAYOUT TX51960376200XT | | 60.00 |
| Jul 7 | Electronic Deposit REF=251880149569710N00 | From AffiniPayLLC 4444444444PAYOUT TX51956382800XT | | 75.00 |
| Jul 7 | Electronic Deposit REF=251880158137400N00 | From Square Inc 9424300002SQ250707 T3B7BVP47P4386Z | | 183.11 |
| Jul 7 | Electronic Deposit REF=251880149354160N00 | From AffiniPayLLC 4444444444PAYOUT TX51926352900XT | | 310.00 |
| Jul 7 | Electronic Deposit REF=251880158137380N00 | From Square Inc 9424300002SQ250707 T3KBB53AH3RN6YD | | 339.85 |
| Jul 9 | Electronic Deposit REF=251900050600330N00 | From AffiniPayLLC 4444444444PAYOUT TX52025761000XT | | 4,430.00 |
| Jul 14 | Electronic Deposit REF=251950047014640N00 | From AffiniPayLLC 4444444444PAYOUT TX52124511600XT | | 20.00 |
| Jul 15 | Electronic Deposit REF=251960100786070N00 | From AffiniPayLLC 4444444444PAYOUT TX52160150200XT | | 35.00 |
| Jul 16 | Mobile Check Deposit | 8613464369 | | 20.00 |
| Jul 16 | Mobile Check Deposit | 8613464627 | | 20.00 |
| Jul 16 | Mobile Check Deposit | 8613464178 | | 60.00 |
| Jul 18 | Electronic Deposit REF=251990080579770N00 | From AffiniPayLLC 4444444444PAYOUT TX52259939800XT | | 35.00 |
| Jul 18 | Electronic Deposit REF=251980147270510N00 | From HORNBLOWER GROUP 1722716000PAYABLES 101-HG14158 | | 2,915.27 |
| Jul 21 | Electronic Deposit REF=252020113437310N00 | From AffiniPayLLC 4444444444PAYOUT TX52297697500XT | | 20.00 |
| Jul 21 | Electronic Deposit REF=252020113437390N00 | From AffiniPayLLC 4444444444PAYOUT TX52299090900XT | | 40.00 |
| Jul 23 | Electronic Deposit REF=252040067033560N00 | From AffiniPayLLC 4444444444PAYOUT TX52363144000XT | | 60.00 |
| Jul 28 | Electronic Deposit REF=252090042588520N00 | From AffiniPayLLC 4444444444PAYOUT TX52465750900XT | | 100.00 |
| Total Other Deposits | | | \$ | 8,913.23 |

Friends of the Nevada State Railroad Museum

Resteam (1333) - Lyon, Period Ending 07/31/2025

RECONCILIATION REPORT

Reconciled on: 08/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

| | |
|---|------------------|
| Statement beginning balance..... | 33,518.81 |
| Checks and payments cleared (0)..... | 0.00 |
| Deposits and other credits cleared (0)..... | 0.00 |
| Statement ending balance..... | <u>33,518.81</u> |
| Register balance as of 07/31/2025..... | 33,518.81 |



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, VIRGINIA & TRUCKEE DIVISION
RESTEAM HISTORY
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

[REDACTED] 1333

Statement Period:

Jul 1, 2025

through

Jul 31, 2025

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SILVER BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number [REDACTED]-1333

Account Summary

| | | |
|--------------------------------|----|-----------|
| Beginning Balance on Jul 1 | \$ | 33,518.81 |
| Ending Balance on Jul 31, 2025 | \$ | 33,518.81 |

Friends of the Nevada State Railroad Museum

Checking - 7634 - Inyo, Period Ending 07/31/2025

RECONCILIATION REPORT

Reconciled on: 08/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

| | |
|---|------------------|
| Statement beginning balance..... | 50,650.00 |
| Checks and payments cleared (0)..... | 0.00 |
| Deposits and other credits cleared (0)..... | 0.00 |
| Statement ending balance..... | <u>50,650.00</u> |
| Register balance as of 07/31/2025..... | 50,650.00 |



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, THE VIRGINIA & TRUCKEE DIVISION
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

██████████7634

Statement Period:

Jul 1, 2025

through

Jul 31, 2025

Page 2 of 2

Member FDIC

Account Number ██████████7634

U.S. BANK SILVER - BUSINESS CHECKING

U.S. Bank National Association

Account Summary

| | | | | |
|--------------------------------|----|-----------|------------------------------------|----|
| Beginning Balance on Jul 1 | \$ | 50,650.00 | Number of Days in Statement Period | 31 |
| Ending Balance on Jul 31, 2025 | \$ | 50,650.00 | | |

Certificate of Deposit ...5482

\$98,097.90

[Edit account settings](#)

 Current balance

[Overview](#) [Account details](#)

| | |
|-----------------------|--|
| Account number | *****5482  Show |
| Current interest rate | 3.92% |
| Interest year-to-date | \$2,208.52 |
| Maturity date | October 23, 2025 |
| Grace period | October 24 to November 2, 2025 |

[View maturity information](#)

[Activity](#) [Account services](#)

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Sort: Date - Newest to oldest 

| | | Date | Description | Amount |
|-----------|-----------|---|----------------------------|---------------|
| COMPLETED | | | | |
| > | 7/23/2025 |  | Interest Payment Generated | + \$315.72 |
| > | 6/23/2025 |  | Interest Payment Generated | + \$325.18 |
| > | 5/23/2025 |  | Renewed Deposit | + \$97,457.00 |

Statement of Financial Position
Friends of the Nevada State Railroad Museum
As of July 31, 2025

| DISTRIBUTION ACCOUNT | TOTAL |
|---|---------------------|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| CD- 5428 | 98,097.90 |
| Checking - 4353 - 1 | 53,995.57 |
| Checking - 7634 - Inyo | 50,650.00 |
| Money Market - 2542-1 | |
| Petty Cash | 200.00 |
| Resteam (1333) - Lyon | 33,518.81 |
| Total for Bank Accounts | \$236,462.28 |
| Accounts Receivable | |
| Other Current Assets | |
| Inventory Asset | |
| Total for Other Current Assets | 0 |
| Total for Current Assets | \$236,462.28 |
| Fixed Assets | |
| Office Equipment | \$4,652.76 |
| Accumulated Depreciation | -4,652.76 |
| Total for Office Equipment | 0 |
| Total for Fixed Assets | 0 |
| Other Assets | |
| Total for Assets | \$236,462.28 |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Credit Cards | |
| Other Current Liabilities | |
| Total for Current Liabilities | 0 |
| Long-term Liabilities | |
| Total for Liabilities | 0 |
| Equity | |
| Retained Earnings | 193,293.52 |
| Net Income | 43,168.76 |
| Opening Balance Equity | |
| Total for Equity | \$236,462.28 |
| Total for Liabilities and Equity | \$236,462.28 |

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January - December 2025

| | CHECKING | | | | TOTAL | | | |
|--------------------------------------|-----------------|------------------|-------------------|-----------------|-------------------|--------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Revenue | | | | | | | | |
| Total Revenue | | | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| GROSS PROFIT | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditures | | | | | | | | |
| Advertising | | 2,000.00 | -2,000.00 | | \$0.00 | \$2,000.00 | \$ -2,000.00 | 0.00% |
| Advertising FB-Expense | 179.61 | 1,000.00 | -820.39 | 17.96 % | \$179.61 | \$1,000.00 | \$ -820.39 | 17.96 % |
| Bank Charges | 0.33 | 700.00 | -699.67 | 0.05 % | \$0.33 | \$700.00 | \$ -699.67 | 0.05 % |
| Bank Fees | 1,746.56 | 2,060.00 | -313.44 | 84.78 % | \$1,746.56 | \$2,060.00 | \$ -313.44 | 84.78 % |
| Credit Card Fees | 9.65 | 430.00 | -420.35 | 2.24 % | \$9.65 | \$430.00 | \$ -420.35 | 2.24 % |
| Merchant Account Fees | 1,005.38 | 810.00 | 195.38 | 124.12 % | \$1,005.38 | \$810.00 | \$195.38 | 124.12 % |
| Total Bank Charges | 2,761.92 | 4,000.00 | -1,238.08 | 69.05 % | \$2,761.92 | \$4,000.00 | \$ -1,238.08 | 69.05 % |
| Business Administration | | 2,200.00 | -2,200.00 | | \$0.00 | \$2,200.00 | \$ -2,200.00 | 0.00% |
| Catered Events | 6,007.40 | 4,500.00 | 1,507.40 | 133.50 % | \$6,007.40 | \$4,500.00 | \$1,507.40 | 133.50 % |
| Donation | 100.00 | 450.00 | -350.00 | 22.22 % | \$100.00 | \$450.00 | \$ -350.00 | 22.22 % |
| Donation to NSRM | | 15,000.00 | -15,000.00 | | \$0.00 | \$15,000.00 | \$ -15,000.00 | 0.00% |
| 1st Quarter | 1,573.00 | 1,426.75 | 146.25 | 110.25 % | \$1,573.00 | \$1,426.75 | \$146.25 | 110.25 % |
| 2nd Quarter | 567.50 | 1,209.00 | -641.50 | 46.94 % | \$567.50 | \$1,209.00 | \$ -641.50 | 46.94 % |
| 3rd Quarter | | 1,495.00 | -1,495.00 | | \$0.00 | \$1,495.00 | \$ -1,495.00 | 0.00% |
| 4th Quarter | 1,504.75 | 1,495.00 | 9.75 | 100.65 % | \$1,504.75 | \$1,495.00 | \$9.75 | 100.65 % |
| Total Donation to NSRM | 3,645.25 | 20,625.75 | -16,980.50 | 17.67 % | \$3,645.25 | \$20,625.75 | \$ -16,980.50 | 17.67 % |
| Easter Expenses | 298.00 | 1,200.00 | -902.00 | 24.83 % | \$298.00 | \$1,200.00 | \$ -902.00 | 24.83 % |
| Primo Egg Hunt | 637.36 | | 637.36 | | \$637.36 | \$0.00 | \$637.36 | 0.00% |
| Total Easter Expenses | 935.36 | 1,200.00 | -264.64 | 77.95 % | \$935.36 | \$1,200.00 | \$ -264.64 | 77.95 % |
| Educational supplies | | 150.00 | -150.00 | | \$0.00 | \$150.00 | \$ -150.00 | 0.00% |
| Events | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Boo-nanza | | 460.00 | -460.00 | | \$0.00 | \$460.00 | \$ -460.00 | 0.00% |
| Mother's Day | | 475.00 | -475.00 | | \$0.00 | \$475.00 | \$ -475.00 | 0.00% |
| Nevada Day Parade | | 500.00 | -500.00 | | \$0.00 | \$500.00 | \$ -500.00 | 0.00% |
| Other Business Expenses | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| School Supplies Donation | | 490.00 | -490.00 | | \$0.00 | \$490.00 | \$ -490.00 | 0.00% |
| Ticket Sales Refund | | 676.00 | -676.00 | | \$0.00 | \$676.00 | \$ -676.00 | 0.00% |
| Total Events | | 2,601.00 | -2,601.00 | | \$0.00 | \$2,601.00 | \$ -2,601.00 | 0.00% |
| Fourth of July | 15,716.28 | 14,600.00 | 1,116.28 | 107.65 % | \$15,716.28 | \$14,600.00 | \$1,116.28 | 107.65 % |
| Harvest Train Event-Expense | | 150.00 | -150.00 | | \$0.00 | \$150.00 | \$ -150.00 | 0.00% |
| Maintenance Supplies | 704.04 | 2,000.00 | -1,295.96 | 35.20 % | \$704.04 | \$2,000.00 | \$ -1,295.96 | 35.20 % |
| NSRM | 101.05 | 1,200.00 | -1,098.95 | 8.42 % | \$101.05 | \$1,200.00 | \$ -1,098.95 | 8.42 % |
| Restoration | 2,122.03 | | 2,122.03 | | \$2,122.03 | \$0.00 | \$2,122.03 | 0.00% |
| Total Maintenance Supplies | 2,927.12 | 3,200.00 | -272.88 | 91.47 % | \$2,927.12 | \$3,200.00 | \$ -272.88 | 91.47 % |
| Motor Car Camp Expense | | 500.00 | -500.00 | | \$0.00 | \$500.00 | \$ -500.00 | 0.00% |
| Manuals | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Motor Car Camp Expense | | 500.00 | -500.00 | | \$0.00 | \$500.00 | \$ -500.00 | 0.00% |
| Other Business Expenses | 499.00 | 0.00 | 499.00 | | \$499.00 | \$0.00 | \$499.00 | 0.00% |
| Copyright Fees | 550.00 | 500.00 | 50.00 | 110.00 % | \$550.00 | \$500.00 | \$50.00 | 110.00 % |
| Fire Wood | 960.00 | | 960.00 | | \$960.00 | \$0.00 | \$960.00 | 0.00% |
| Insurance | 609.00 | 610.00 | -1.00 | 99.84 % | \$609.00 | \$610.00 | \$ -1.00 | 99.84 % |
| Membership Supplies | | 106.00 | -106.00 | | \$0.00 | \$106.00 | \$ -106.00 | 0.00% |
| Paper | | 25.00 | -25.00 | | \$0.00 | \$25.00 | \$ -25.00 | 0.00% |
| Travel Expense | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Other Business Expenses | 2,618.00 | 1,241.00 | 1,377.00 | 210.96 % | \$2,618.00 | \$1,241.00 | \$1,377.00 | 210.96 % |
| Projects | 96.82 | 0.00 | 96.82 | | \$96.82 | \$0.00 | \$96.82 | 0.00% |
| Coach 8 Shutters | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| NCNG Flat Car | 639.66 | | 639.66 | | \$639.66 | \$0.00 | \$639.66 | 0.00% |
| Switch Shacks | 307.89 | 0.00 | 307.89 | | \$307.89 | \$0.00 | \$307.89 | 0.00% |
| Total Projects | 1,044.37 | 0.00 | 1,044.37 | | \$1,044.37 | \$0.00 | \$1,044.37 | 0.00% |
| Rail Camp Expenses | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Advertising/Promotional | 521.61 | | 521.61 | | \$521.61 | \$0.00 | \$521.61 | 0.00% |
| Food | 3,519.87 | 3,715.00 | -195.13 | 94.75 % | \$3,519.87 | \$3,715.00 | \$ -195.13 | 94.75 % |
| Hats/Gloves | 156.52 | 665.00 | -508.48 | 23.54 % | \$156.52 | \$665.00 | \$ -508.48 | 23.54 % |
| Refunds | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Supplies | | 329.00 | -329.00 | | \$0.00 | \$329.00 | \$ -329.00 | 0.00% |
| Total Rail Camp Expenses | 4,198.00 | 4,709.00 | -511.00 | 89.15 % | \$4,198.00 | \$4,709.00 | \$ -511.00 | 89.15 % |
| Santa Train-Expense | 250.62 | | 250.62 | | \$250.62 | \$0.00 | \$250.62 | 0.00% |

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January - December 2025

| | CHECKING | | | | TOTAL | | | |
|----------------------------------|----------------------|----------------------|----------------------|----------------|----------------------|----------------------|----------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Candy Canes | | 336.00 | -336.00 | | \$0.00 | \$336.00 | \$ -336.00 | 0.00% |
| Photo Cards | | 153.00 | -153.00 | | \$0.00 | \$153.00 | \$ -153.00 | 0.00% |
| Photo Paper | | 135.00 | -135.00 | | \$0.00 | \$135.00 | \$ -135.00 | 0.00% |
| Printer Ink | | 248.00 | -248.00 | | \$0.00 | \$248.00 | \$ -248.00 | 0.00% |
| Supplies | | 520.00 | -520.00 | | \$0.00 | \$520.00 | \$ -520.00 | 0.00% |
| Toys | | 57.00 | -57.00 | | \$0.00 | \$57.00 | \$ -57.00 | 0.00% |
| Total Santa Train-Expense | 250.62 | 1,449.00 | -1,198.38 | 17.30 % | \$250.62 | \$1,449.00 | \$ -1,198.38 | 17.30 % |
| Special Events Expenses | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Treasurer Supplies | 0.00 | 290.00 | -290.00 | 0.00 % | \$0.00 | \$290.00 | \$ -290.00 | 0.00 % |
| ATT POS Data Plan | 528.92 | 908.00 | -379.08 | 58.25 % | \$528.92 | \$908.00 | \$ -379.08 | 58.25 % |
| Audit | 50.00 | 6,500.00 | -6,450.00 | 0.77 % | \$50.00 | \$6,500.00 | \$ -6,450.00 | 0.77 % |
| Post Office Box Renewal | 464.00 | 442.00 | 22.00 | 104.98 % | \$464.00 | \$442.00 | \$22.00 | 104.98 % |
| Quickbooks-Expense | | 1,200.00 | -1,200.00 | | \$0.00 | \$1,200.00 | \$ -1,200.00 | 0.00% |
| Secretary of State | | 369.00 | -369.00 | | \$0.00 | \$369.00 | \$ -369.00 | 0.00% |
| Square | | 161.00 | -161.00 | | \$0.00 | \$161.00 | \$ -161.00 | 0.00% |
| Stamps | 21.57 | 250.00 | -228.43 | 8.63 % | \$21.57 | \$250.00 | \$ -228.43 | 8.63 % |
| Taxes & Licenses | 8,878.00 | 2,600.00 | 6,278.00 | 341.46 % | \$8,878.00 | \$2,600.00 | \$6,278.00 | 341.46 % |
| Treasurer Supplies - Ink | 72.08 | | 72.08 | | \$72.08 | \$0.00 | \$72.08 | 0.00% |
| Treasurer Supplies - Paper | | 60.00 | -60.00 | | \$0.00 | \$60.00 | \$ -60.00 | 0.00% |
| Treasurer Supplies-Folders | | 30.00 | -30.00 | | \$0.00 | \$30.00 | \$ -30.00 | 0.00% |
| Total Treasurer Supplies | 10,014.57 | 12,810.00 | -2,795.43 | 78.18 % | \$10,014.57 | \$12,810.00 | \$ -2,795.43 | 78.18 % |
| Water | 63.84 | 370.00 | -306.16 | 17.25 % | \$63.84 | \$370.00 | \$ -306.16 | 17.25 % |
| Web Site | | 380.00 | -380.00 | | \$0.00 | \$380.00 | \$ -380.00 | 0.00% |
| Domain Name Renewal | 78.31 | 50.00 | 28.31 | 156.62 % | \$78.31 | \$50.00 | \$28.31 | 156.62 % |
| Wild Apricot App | 2,592.00 | 2,592.00 | 0.00 | 100.00 % | \$2,592.00 | \$2,592.00 | \$0.00 | 100.00 % |
| Total Web Site | 2,670.31 | 3,022.00 | -351.69 | 88.36 % | \$2,670.31 | \$3,022.00 | \$ -351.69 | 88.36 % |
| Total Expenditures | \$53,132.65 | \$80,777.75 | \$ -27,645.10 | 65.78 % | \$53,132.65 | \$80,777.75 | \$ -27,645.10 | 65.78 % |
| NET OPERATING REVENUE | \$ -53,132.65 | \$ -80,777.75 | \$27,645.10 | 65.78 % | \$ -53,132.65 | \$ -80,777.75 | \$27,645.10 | 65.78 % |
| NET REVENUE | \$ -53,132.65 | \$ -80,777.75 | \$27,645.10 | 65.78 % | \$ -53,132.65 | \$ -80,777.75 | \$27,645.10 | 65.78 % |