

**MINUTES OF THE BOARD OF TRUSTEES MEETING
FRIENDS OF THE NEVADA STATE RAILROAD MUSEUM
Monday, October 6, 2025, 6:00 P.M.**

- Call to Order
- Roll Call and Establishment of a Quorum

Ron Allen	Present
Bill Barbe	Present
Rick Bieniek	Present
Nathan Griffin	Present
Rick Kohler	Present
Michael McClain	Present
Jennifer Satalick	Present
Steve Schlaifer	Present
Barry Simcoe	Present

A quorum being present the president called the meeting to order at 1800.

- Museum Representatives and visitors

Daphne DeLeon, Leslie Koellermeier, Adam Michalski, Ryan Korson, Greg Keller

Gary Evans, Dave Squire, Ed Doub

- Secretary's Report: Steve Schlaifer

- o Correspondence and approve previous report,

Michael McClain moved to approve minutes, seconded and approved without dissent.

- Treasurer's Report: Rick Bieniek

- o Report on Activity from last regular meeting and approve report

Steve moved to approve report, seconded and approved without dissent. See attached PDF

- o Issues with online payment system

- Use of system by museum during outages. Staff reported that they had had no problems.

- o Audit and deposits

- Barry Simcoe discussed that someone, not the treasurer, should get the mail, log it and then hand it off to the treasurer in order to separate the treasurer from the money for money that is mailed in. Rick Kohler volunteered to do this.

- o Moving money to CD's This was agreed to without needing a motion.

- President's Report: Bill Barbe

- o Book Sale during Harvest Train

The books would be on sale this coming Sunday and then during Harvest Train. After that, any that are left will be donated to the Nevada County Narrow Gauge museum

- o Golf Cart usage

Some years ago, the Friends purchased a gold cart for the museum. The volunteers were given permission to use it by the museum director at that time. This permission has been continued by the current museum director. Any volunteer that wishes to use the golf cart needs to get permission from a Friends Board member and must drive responsibly.

- Old Business

- o Standing Committee Reports

- Administration: Rick Kohler/Barry Simcoe

- Rick Kohler opened a discussion about the possibility of board members living remotely, perhaps out of state. See attached notes. This might require some sort of internet access. Need to think about this.
 - Strategic Plan (On hold till Museum completes theirs)

- Fundraising: Nathan Griffin

- Grant writing, Look for funding for Car Barn. This is on hold pending the museum Strategic Plan.

- Events: Jen Satalick

- Harvest Train

Pumpkins are paid for. Peanuts for \$7/bag 2 for \$10. Need to have truck to go get the pumpkins. Will have Firehouse Dogs for food truck.

- Santa Train

- o No current plans for special needs train but will look into it.

- Barry moved that we buy a printer for printing photos not to exceed, \$400. Seconded, passed with no dissenting votes.
 - Silver Bell express. Any volunteer to take charge (Jen?). Need to get crew. Two runs, December 6 and 13
 - Barry moved that we spend an additional \$1000 for additional Santa Train decorations. Seconded and approved with no dissenting votes. Barry amended that to \$2000. Seconded and approved with no dissenting votes

- o Membership: Michael McClain See attached. Seniors make up 51% of membership.

- Could use a volunteer a couple of times a week to offer membership to museum visitors.

- o Railcamp – (Bill Kohler)
 - Half full, may include Glenbrook, Will offer hand on the throttle at an extra charge on the Monday after the Rail Camp,
- o Election
 - There were 3 vacancies and we got 3 candidates (2 returning and one new one) so there is no need for an election. Gary Evans is new to the board effective at December meeting.
- o Brick Program
 - Debbie working on this, down to 45 pages. Many bricks are broken. Decided to offer one last time and then sunset the program. Decided to hire a contractor to actually lay the bricks.
- o Ongoing advertising issues
 - Request to meet with the Advertising Team
- New Business
 - o Museum status report, requests, and comments– (Daphne DeLeon and staff)
 - Edwards birthday event labor day weekend next year (Ryan). Dave Squire will be the committee chair.
 - Candy for the Trunk or Treat event. Barry Simcoe moved we provide funds not to exceed \$300 seconded and approved no dissenting votes.
 - o Chris DeWitt needs to buy a chemical for cleaning up oil in lines on the 25. Barry Simcoe moved that we supply this not to exceed \$450. Seconded and approved with no dissenting votes.
 - o Comments from Attendees Gary Evans reported that the transfer car is 90% complete and the Joe Douglas pilot is coming soon.
- Adjourn 2000.

Friends of the Nevada State Railroad Museum

Board of Trustees

Effective January 1, 2025

Name	Position	Expires	email	Phone	Term number
Bill Barbe	President	2027	wdbarbe@yahoo.com	818-325-9227	2
Michael McClain	Vice-President	2026	michael@themcclainfamily.com	775-440-7084	3
Rick Bieniek	Treasurer	2025	rickbien@frontier.com	775-297-6319	2
Steve Schlaifer	Secretary	2027	steve@jetcafe.org	626-497-8547	1
Ron Allen	Trustee	2025	rjallen@gmail.com	775-720-3499	2
Nathan Griffin	Trustee	2027	nathan@errantventure.net	901-489-9508	1
Rick Kohler	Trustee	2025	choochookohler@gmail.com	775-721-3564	1
Jen Satalick	Trustee	2026	jazzellamusic@gmail.com	775-247-7472	1
Barry Simcoe	Trustee	2026	barrysimcoe@sbcglocal.net	775-379-1353	0

All terms expire in December.

Terms are three (3) years in length.

Trustees are allowed to serve three (3) consecutive terms.

Members report

Level	Total	Active	Renewal overdue	Lapsed
Benefactor	-	-	-	-
Comp	21	21	-	-
Contributing	4	4	1	-
Family	121	110	52	6
Individual	48	38	7	-
Lifetime	17	17	-	-
Patron	3	3	3	-
Senior (62 and over)	144	129	52	14
Senior Couple	124	111	45	11
Student (18 and under)	-	-	-	-
Sustaining	34	33	10	1
Total	516	466	170	32

Notes about remote board members by Rick Kohler

The current election (being closed today) initially included an applicant that lives out of state (Iowa) and two time-zones away (CT). The applicant has since withdrawn. However, the Board may want to consider how it would handle a Trustee that lives a distance away that makes it impractical for them to attend prescribed meetings in person.

- How do we define “Attendance”? In person, on the phone, over the internet? The ability to interact would be critical for actual participation.
- How do we ensure that a Trustee is effective despite the mode of attendance?
- Would there be restrictions placed upon such Directors? For example, due to the nature of the required responsibilities, should they be barred from being nominated for an Executive position (President, Vice President, Treasurer, Secretary)?
- What other considerations/concerns are there?

We have had instances of Directors...even Presidents...that lived out of town (>50 miles away) and have been able to effectively uphold the responsibilities of their positions (Think Todd Moore and Dan Markoff). There may be benefits to expanding the Board’s reach through out-of-town members (?). Or, because we serve as the Friends of the **NEVADA STATE** Railroad Museum; should our Trustees have a more intimate tie to the area/state?

Time is not terribly pressing at this point. We have the better part of a year until the next election cycle comes around and out-of-town candidates have been rare. Nevertheless, this is a situation for which we should have at least a gameplan considered ahead of an actual occurrence.

Below are some relevant sections of the bylaws which may need attention should an out-of-town Trustee be elected. Again, it seems premature and unnecessary to address this officially at this point. But, thinking about how our bylaws may be challenged with this situation is worthy of some consideration.

ARTICLE III, BOARD OF TRUSTEES, Section 12. ATTENDANCE. Members of the Board of Trustees shall be required to attend all regular and special meetings of the Board. [How do we define "required to attend"?...in person, via telephone, via live streaming?] If at any time Board members shall find that they cannot attend such meetings, notice of such absence with reason(s) stated shall be submitted to the President for approval and acceptance by the remaining Board. Board members who absent themselves for two (2) consecutive meetings of the Board without the approval of the remaining Board shall be removed from the Board.

ARTICLE III, BOARD OF TRUSTEES, Section 4. SPECIAL MEETINGS. Special meetings of the Board of Trustees may be called by or at the request of the President or any two (2) Trustees. The person or persons authorized to call special meetings of the Board may fix any place, either within or without the State, as the place for holding any special meeting of the Board called by them.

ARTICLE III, BOARD OF TRUSTEES, Section 5. NOTICE. Notice of any regular or special meeting of the Board of Trustees shall be given at least ten (10) days previously thereto by written notice delivered personally or sent by generally accepted means of communication to destinations provided by each Trustee to the corporation.

ARTICLE IV, OFFICERS, Section 1. OFFICERS. The officers of the corporation shall be a President, Vice President, Secretary, and Treasurer, as elected in accordance with the provisions of this Article.

ARTICLE V, COMMITTEES, Section 1. EXECUTIVE COMMITTEE. The Executive Committee consisting of four (4) Trustees shall be made up of the President, Vice President, Secretary and Treasurer. The Executive Committee, to the extent provided in said resolution, shall have and exercise the authority of the Board of Trustees in the management of the corporation and the investment and the safekeeping and the disbursement of funds of this foundation. Such disbursement of funds shall be for emergency situations only and limited to amounts previously allotted, and for unallocated funds to a maximum of Five Hundred Dollars (\$500.00) without Board approval. The committee will be responsible to meet at least ten (10) days prior to the regular Board meeting for the purpose of setting the agenda for said meeting. The designation of such committee and the delegation thereto of authority shall not operate to relieve the Board of Trustees,

or any individual Trustee, of any responsibility imposed upon it or him by law. The Executive Committee shall make a written report of activities and actions at the next regularly scheduled Board meeting for inclusion in Board minutes and ratification by the Board of Trustees.

ARTICLE V, COMMITTEES, Section 6. QUORUM. Unless otherwise provided in resolution of the Board of Trustees designating a committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting [How do we define “present”?] at which a quorum is present shall be the act of the committee.

Treasurers Report

Friends of the Nevada State Railroad Museum

September 2025

Summary	Pg1
Financial Report	Pg2
Statement of Activity Reports	Pg5
Reconciliation-Bank Statement Reports	Pg9
Statement of Financial Position	Pg18
Budget vs. Actuals	Pg19

Treasurer's Report September 2025 – Summary

10/2/2025

Checking Account: The beginning book balance for the month of September was \$66,393.91, the ending book balance for the month is \$59,604.26, for a net gain of -\$6,789.65. Total income was \$3,161.65; membership income was \$745.00, and there was a new RC2026 signup at 50% \$1,097.50. The Gift Shop used our Square for CC transactions that totaled \$1,319.15. Total expenses were \$9,951.30 that included the completion of our 2024 Audit. Also included was reimbursement for the Gift shop Sales at \$1,307.66 and have a check of \$11.49 for the difference. The audit passed with no major/minor issues! They recommended that the Treasurer not handle check/cash deposits to meet Best Practices.

Lyon: The beginning/ending Book balance is \$33,518.81. No change as focus has shifted to the restoration of the Inyo.

Inyo: The beginning/Ending book balance was \$49,535.00, no change

CD-Savings: Opening balance for August was \$98,425.22. Interest earned in September was \$328.41, the ending balance is \$98,753.63. Total interest earned to date is \$2,864.25. Maturity dates are Oct 24th – Nov 2nd.

Cash: A total of \$200.00 is now in the two cash boxes.

Summary

- **Checking Account**
 - Beginning Balance \$66,393.91
 - Income -- \$ 3,161.65
 - Expenses -- \$ 9,951.30
 - Outstanding Checks \$ 0.00
 - Ending Book Balance \$59,604.26
- **Inyo**
 - Beginning Balance \$49,535.00
 - Ending Balance \$49,535.00
- **Lyon**
 - Beginning Balance \$33,518.81
 - Ending Balance \$33,518.81
- **Certificate of Deposit**
 - Interest \$ 328.41
 - Balance \$98,753.63
- **Cash on hand**
 - Box1 \$100.00
 - Box2 \$100.00
- **Total of all Accounts** \$ 241,611.70

Report Date: Oct 2, 2025

\$ \$66,393.91

Memberships	\$	745.00
NSRM Store Sales via our Square	\$	1,319.15
Rail Camp 50%	\$	1,097.50
Special Event - 4th Of July	\$	
	\$	
	\$	
	\$	
	\$	

Expenses

[illegible]

Net Revenue	\$ 6,789.65
-------------	-------------

Outstanding Checks

Ending Bank Balance as of 9/30/2025	\$ 59,604.26
-------------------------------------	--------------

Submitted By: Paul Sherrill

Date: 10/2/2025

Audited by: Barry Lincine

Date: 10/2/2025

Treasurer's Report

For the period: 9/1/2025 -9/30/2025

Report Date: Oct 2, 2025

FNSRM Checking

Beginning Book Balance @ 9/1/2025

\$ **\$66,393.91**

Income

Memberships	\$	745.00
NSRM Store Sales via our Square	\$	1,319.15
Rail Camp 50%	\$	1,097.50
Special Event - 4th Of July	\$	
	\$	
	\$	
	\$	
	\$	

Total Income

\$ 3,161.65

\$ 3,161.65

Expenses

Bank Fees	\$	305.80
-Merchant Accnt Fees	\$	77.98
Events-Boonanza	\$	535.94
Harvest Train	\$	512.50
Maintenance supplies	\$	186.36
NSRM Store - Square Usage	\$	1,307.66
Treasurer Supplies - ATT Data Plan	\$	75.56
-2024 Audit	\$	6,949.50

Total Expense

\$ 9,951.30

\$	9,951.30
----	----------

Net Revenue

\$ 6,789.65

Book Balance as of 9/30/2025

\$	59,604.26
----	-----------

Outstanding Checks

\$
\$
\$
\$
\$
\$
\$

0.00

Total

\$	0.00
----	------

Ending Bank Balance as of 9/30/2025

\$ 59,604.26

Submitted By:

Paul Hirsch

Date: 10/2/2025

Richard Bieniek, Treasurer

Audited by:

Date: ____/____/____

Treasurer's Report

FNSRM ReSteam - Lyon

Beginning Balance @ 9/1/2025 \$ 33,518.81

Income

\$
\$

Total Income \$ 0.00 \$ 0.00

Expenses

\$
\$

Total Expenses \$ 0.00 \$ 0.00

Ending Balance @ 9/30/2025 \$ 33,518.81

FNSRM - Inyo

Beginning Balance @ 9/1/2025 \$ 49,535.00

Income

Donation - Restricted \$
\$

Total Income \$ 0.00 \$ 0.00

Expenses

Boiler Parts \$
\$

Total Expenses \$ 0.00 \$ 0.00

Ending Balance @ 9/30/2025 \$ 49,535.00

CD @ 4% 5mos.

Beginning Balance @ 9/1/2025 \$ 98,425.22

Income

Interest \$ 328.41

Total Income \$ 328.41 \$ 328.41

Expenses

\$ 0.00

Total Expenses \$ 0.00 \$ 0.00

Ending Balance @ 9/30/2025 \$ 98,753.63

Cash on hand for Events

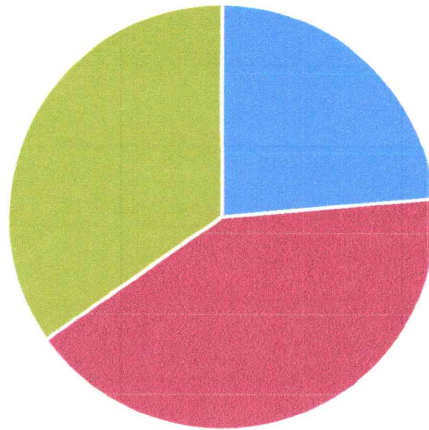
Cash Box 1 (Used for change on cash purchases) \$ \$100.00

Cash Box 2 (Used for change on cash purchases) \$ \$100.00

Total of all Accounts **\$241,611.70**

Friends Checking Account

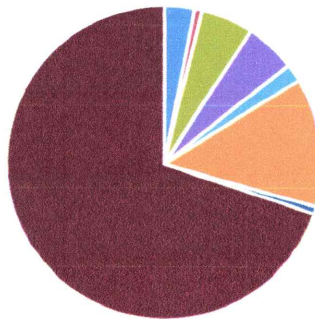
Income



- Memberships \$
- NSRM Store Sales via our Square \$
- Rail Camp 50% \$
- Special Event - 4th Of July \$

Income

Expenses



- Bank Fees \$
- -Merchant Acct Fees \$
- Events-Boonanza \$
- Harvest Train \$
- Maintenance supplies \$
- NSRM Store - Square Usage \$
- Treasurer Supplies - ATT Data Plan \$
- -2024 Audit \$
- -2024 Audit \$
- -2024 Audit \$
- -2024 Audit \$
- -2024 Audit \$
- -2024 Audit \$

Expense

Statement of Activity

Friends of the Nevada State Railroad Museum

September 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Membership	
Membership Family	240.00
Membership Individual	105.00
Membership Senior	180.00
Membership Senior Couple	120.00
Membership Sustaining	100.00
Total for Membership	\$745.00
NSRM-Store Sales via our Square	1,319.15
Rail Camp Income	
50%	1,097.50
Total for Rail Camp Income	\$1,097.50
Total for Income	\$3,161.65
Cost of Goods Sold	
Gross Profit	\$3,161.65
Expenses	
Bank Charges	
Bank Fees	305.80
Merchant Account Fees	77.98
Total for Bank Charges	\$383.78
Events	
Boo-nanza	535.94
Total for Events	\$535.94
Harvest Train Event-Expense	512.50
Maintenance Supplies	186.36
NSRM	
NSRM using our Square	1,307.66
Total for NSRM	\$1,307.66
Treasurer Supplies	
ATT POS Data Plan	75.56
Audit	6,949.50
Total for Treasurer Supplies	\$7,025.06
Total for Expenses	\$9,951.30
Net Operating Income	-\$6,789.65
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$6,789.65

Statement of Activity - LYON

Friends of the Nevada State Railroad Museum

September 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	
Expenses	
Net Operating Income	
Other Income	
Other Expenses	
Net Other Income	
Net Income	

Statement of Activity - INYO

Friends of the Nevada State Railroad Museum

September 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	
Expenses	
Net Operating Income	
Other Income	
Other Expenses	
Net Other Income	
Net Income	

Statement of Activity

Friends of the Nevada State Railroad Museum

September 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Bank Interest	328.41
Total for Income	\$328.41
Cost of Goods Sold	
Gross Profit	\$328.41
Expenses	
Net Operating Income	\$328.41
Other Income	
Other Expenses	
Net Other Income	
Net Income	\$328.41

Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	66,393.91
Checks and payments cleared (9)	-8,643.64
Deposits and other credits cleared (23)	3,161.65
Statement ending balance	60,911.92
Uncleared transactions as of 09/30/2025	-1,307.66
Register balance as of 09/30/2025	59,604.26
Cleared transactions after 09/30/2025	0.00
Uncleared transactions after 09/30/2025	20.00
Register balance as of 10/01/2025	59,624.26

Details

Checks and payments cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/02/2025	Expense		USBank	-305.80
09/04/2025	Expense	54472739	Lowe's	-117.15
09/04/2025	Check	2680	Stone Ridge CPA	-6,949.50
09/05/2025	Expense		AffiniPay	-77.98
09/07/2025	Check	5008	Jennifer Satalick	-60.00
09/15/2025	Expense		Andelin Family Farm	-512.50
09/19/2025	Check	5009	Gary Evans	-69.21
09/20/2025	Expense		ATT	-75.56
09/24/2025	Check	5010	Nancy Deis	-475.94
Total				-8,643.64

Deposits and other credits cleared (23)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/02/2025	Deposit		Jim Obester	20.00
09/02/2025	Deposit		Richard N Boehle	20.00
09/02/2025	Deposit			1,132.50
09/03/2025	Deposit		Kyle R. Post	35.00
09/05/2025	Deposit			120.00
09/08/2025	Deposit		Thomas E. & Jeanette Hills	40.00
09/10/2025	Deposit		Richard Batho	20.00
09/10/2025	Deposit		Richard Gorbet	20.00
09/11/2025	Deposit		Robert Koch	20.00
09/12/2025	Deposit		ERIK MEIER	20.00
09/15/2025	Deposit		Square	230.77
09/15/2025	Deposit		Steven Figone	60.00
09/15/2025	Deposit		Square	968.50
09/16/2025	Deposit		Square	108.39
09/16/2025	Deposit		David Stewart	60.00
09/17/2025	Deposit		STEPHEN REAMES	40.00
09/19/2025	Deposit		Square	11.49
09/20/2025	Deposit		Matthew & Patricia Swain	20.00
09/22/2025	Deposit		Michele Williams	35.00
09/22/2025	Deposit		Michele Williams	60.00
09/25/2025	Deposit		Robert Yates	40.00
09/29/2025	Deposit		Patrice Warren	20.00
09/30/2025	Deposit		Darian Bennett	60.00
Total				3,161.65

Additional Information

Uncleared checks and payments as of 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/15/2025	Check	2681	NSRM	-1,307.66
Total				-1,307.66

Uncleared deposits and other credits after 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/01/2025	Deposit		Craig Story	20.00
Total				20.00



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3750 IMG S Y ST01

106481544295235 EB



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, VIRGINIA & TRUCKEE DIVISION
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

4353

Statement Period:

Sep 2, 2025

through

Sep 30, 2025

Page 1 of 4



To Contact U.S. Bank

24-Hour Business

Solutions:

800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

SILVER BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number 4353

Account Summary

	# Items		
Beginning Balance on Sep 2		\$	66,393.91
Other Deposits	23		3,161.65
Card Withdrawals	3		705.21-
Other Withdrawals	2		383.78-
Checks Paid	4		7,554.65-
Ending Balance on Sep 30, 2025		\$	60,911.92

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Sep 2	Electronic Deposit From AffiniPayLLC REF=252450134156530N00 4444444444PAYOUT TX53288414700XT		\$ 20.00
Sep 2	Electronic Deposit From AffiniPayLLC REF=252450134156810N00 4444444444PAYOUT TX53294167500XT		20.00
Sep 2	Electronic Deposit From AffiniPayLLC REF=252450134156830N00 4444444444PAYOUT TX53320453300XT		1,132.50
Sep 3	Electronic Deposit From AffiniPayLLC REF=252460044508480N00 4444444444PAYOUT TX53353172500XT		35.00
Sep 5	Electronic Deposit From AffiniPayLLC REF=252480049792380N00 4444444444PAYOUT TX53418239900XT		120.00
Sep 8	Electronic Deposit From AffiniPayLLC REF=252510099698610N00 4444444444PAYOUT TX53456321100XT		40.00
Sep 10	Electronic Deposit From AffiniPayLLC REF=252530053666950N00 4444444444PAYOUT TX53520564300XT		20.00
Sep 10	Mobile Check Deposit	8613361320	20.00
Sep 11	Electronic Deposit From AffiniPayLLC REF=252540080866530N00 4444444444PAYOUT TX53552143100XT		20.00
Sep 12	Electronic Deposit From AffiniPayLLC REF=252550105954310N00 4444444444PAYOUT TX53583397600XT		20.00
Sep 15	Electronic Deposit From AffiniPayLLC REF=252580057606300N00 4444444444PAYOUT TX53615124000XT		60.00
Sep 15	Electronic Deposit From Square Inc REF=252580061886710N00 9424300002SQ250915 T3CHYA37Y6PW9PS		230.77
Sep 15	Electronic Deposit From Square Inc REF=252580061886770N00 9424300002SQ250915 T3326PD8V4R8CYW		968.50
Sep 16	Electronic Deposit From AffiniPayLLC REF=252590098936100N00 4444444444PAYOUT TX53650020000XT		60.00
Sep 16	Electronic Deposit From Square Inc REF=252590106022090N00 9424300002SQ250916 T386ATKTNRHV8BH		108.39
Sep 17	Electronic Deposit From AffiniPayLLC REF=252600025694690N00 4444444444PAYOUT TX53684605100XT		40.00

Products and services available in U.S. only. Eligibility requirements and restrictions apply. For additional information, contact a U.S. Bank branch or call 800-872-2657.

Friends of the Nevada State Railroad Museum

Resteam (1333) - Lyon, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	33,518.81
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	<u>33,518.81</u>
Register balance as of 09/30/2025	33,518.81



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3750 IMG S Y ST01

106481544234546 EB



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, VIRGINIA & TRUCKEE DIVISION
RESTEAM HISTORY
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

1333

Statement Period:

Sep 2, 2025

through

Sep 30, 2025

Page 1 of 1



To Contact U.S. Bank

24-Hour Business

Solutions:

800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

SILVER BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number 1333

Account Summary

Beginning Balance on Sep 2	\$	33,518.81
Ending Balance on Sep 30, 2025	\$	33,518.81

Products and services available in U.S. only. Eligibility requirements and restrictions apply. For additional information, contact a U.S. Bank branch or call 800-872-2657.

Friends of the Nevada State Railroad Museum

Checking - 7634 - Inyo, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	49,535.00
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	<u>49,535.00</u>
Register balance as of 09/30/2025	49,535.00



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

3750 TRN S Y ST01

106481544196803 EB



FRIENDS OF THE NEVADA STATE RAILROAD
MUSEUM, THE VIRGINIA & TRUCKEE DIVISION
PO BOX 1330
CARSON CITY NV 89702-1330

Business Statement

Account Number:

7634

Statement Period:

Sep 2, 2025

through

Sep 30, 2025

Page 1 of 1



To Contact U.S. Bank

24-Hour Business

Solutions:

800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

U.S. BANK SILVER - BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number: 7634

Account Summary

Beginning Balance on Sep 2	\$	49,535.00	Number of Days in Statement Period	30
Ending Balance on Sep 30, 2025	\$	49,535.00		

Products and services available in U.S. only. Eligibility requirements and restrictions apply. For additional information, contact a U.S. Bank branch or call 800-872-2657.

Friends of the Nevada State Railroad Museum

CD- 5428, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	98,425.22
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	328.41
Statement ending balance	98,753.63
Register balance as of 09/30/2025	98,753.63

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/23/2025	Deposit		USBank	328.41

Total 328.41

[Edit account settings](#)

 Current balance

Overview Account details

Account number

*****5482

 [Show](#)

Current interest rate

3.92%

Interest year-to-date

\$2,864.25

Maturity date

October 23, 2025

Grace period

October 24 to November 2, 2025

[View maturity information](#)

Activity Account services

 [Search](#)  [Download](#)  [Print](#)

Sort: Date - Newest to oldest 

Date	Description	Amount
COMPLETED		

>

9/23/2025

 Interest Payment Generated

+ \$328.41

Statement of Financial Position
Friends of the Nevada State Railroad Museum
As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD- 5428	98,753.63
Checking - 4353 - 1	59,604.26
Checking - 7634 - Inyo	49,535.00
Money Market - 2542-1	0.00
Petty Cash	200.00
Resteam (1333) - Lyon	33,518.81
Total for Bank Accounts	\$241,611.70
Accounts Receivable	
Other Current Assets	
Inventory Asset	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$241,611.70
Fixed Assets	
Office Equipment	\$4,652.76
Accumulated Depreciation	-4,652.76
Total for Office Equipment	\$0.00
Total for Fixed Assets	\$0.00
Other Assets	
Total for Assets	\$241,611.70
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	
Long-term Liabilities	
Total for Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	193,293.52
Net Income	48,318.18
Total for Equity	\$241,611.70
Total for Liabilities and Equity	\$241,611.70

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January - December 2025

CHECKING					TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue								
Total Revenue			\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
GROSS PROFIT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Expenditures								
Advertising		2,000.00	-2,000.00		\$0.00	\$2,000.00	\$ -2,000.00	0.00%
Advertising FB-Expense	279.53	1,000.00	-720.47	27.95 %	\$279.53	\$1,000.00	\$ -720.47	27.95 %
Bank Charges	0.33	700.00	-699.67	0.05 %	\$0.33	\$700.00	\$ -699.67	0.05 %
Bank Fees	2,358.16	2,060.00	298.16	114.47 %	\$2,358.16	\$2,060.00	\$298.16	114.47 %
Credit Card Fees	9.65	430.00	-420.35	2.24 %	\$9.65	\$430.00	\$ -420.35	2.24 %
Merchant Account Fees	1,277.40	810.00	467.40	157.70 %	\$1,277.40	\$810.00	\$467.40	157.70 %
Total Bank Charges	3,645.54	4,000.00	-354.46	91.14 %	\$3,645.54	\$4,000.00	\$ -354.46	91.14 %
Business Administration		2,200.00	-2,200.00		\$0.00	\$2,200.00	\$ -2,200.00	0.00%
Catered Events	6,007.40	4,500.00	1,507.40	133.50 %	\$6,007.40	\$4,500.00	\$1,507.40	133.50 %
Donation	100.00	450.00	-350.00	22.22 %	\$100.00	\$450.00	\$ -350.00	22.22 %
Easter Expenses	298.00	1,200.00	-902.00	24.83 %	\$298.00	\$1,200.00	\$ -902.00	24.83 %
Primo Egg Hunt	637.36		637.36		\$637.36	\$0.00	\$637.36	0.00%
Total Easter Expenses	935.36	1,200.00	-264.64	77.95 %	\$935.36	\$1,200.00	\$ -264.64	77.95 %
Educational supplies		150.00	-150.00		\$0.00	\$150.00	\$ -150.00	0.00%
Events	28.14		28.14		\$28.14	\$0.00	\$28.14	0.00%
Boo-nanza	535.94	460.00	75.94	116.51 %	\$535.94	\$460.00	\$75.94	116.51 %
Mother's Day		475.00	-475.00		\$0.00	\$475.00	\$ -475.00	0.00%
Nevada Day Parade		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Other Business Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
School Supplies Donation		490.00	-490.00		\$0.00	\$490.00	\$ -490.00	0.00%
Ticket Sales Refund		676.00	-676.00		\$0.00	\$676.00	\$ -676.00	0.00%
Total Events	564.08	2,601.00	-2,036.92	21.69 %	\$564.08	\$2,601.00	\$ -2,036.92	21.69 %
Fourth of July	15,716.28	14,600.00	1,116.28	107.65 %	\$15,716.28	\$14,600.00	\$1,116.28	107.65 %
Harvest Train Event-Expense	512.50	150.00	362.50	341.67 %	\$512.50	\$150.00	\$362.50	341.67 %
Maintenance Supplies	890.40	2,000.00	-1,109.60	44.52 %	\$890.40	\$2,000.00	\$ -1,109.60	44.52 %
NSRM	101.05	1,200.00	-1,098.95	8.42 %	\$101.05	\$1,200.00	\$ -1,098.95	8.42 %
Restoration	2,122.03		2,122.03		\$2,122.03	\$0.00	\$2,122.03	0.00%
Total Maintenance Supplies	3,113.48	3,200.00	-86.52	97.30 %	\$3,113.48	\$3,200.00	\$ -86.52	97.30 %
Motor Car Camp Expense		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Manuals		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Motor Car Camp Expense		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
NSRM					\$0.00	\$0.00	\$0.00	0.00%
1st Quarter Donation	1,573.00	1,426.75	146.25	110.25 %	\$1,573.00	\$1,426.75	\$146.25	110.25 %
2nd Quarter donation	567.50	1,209.00	-641.50	46.94 %	\$567.50	\$1,209.00	\$ -641.50	46.94 %
3rd Quarter donation		1,495.00	-1,495.00		\$0.00	\$1,495.00	\$ -1,495.00	0.00%
4th Quarter donation	1,504.75	1,495.00	9.75	100.65 %	\$1,504.75	\$1,495.00	\$9.75	100.65 %
Donation to NSRM		15,000.00	-15,000.00		\$0.00	\$15,000.00	\$ -15,000.00	0.00%
NSRM using our Square	1,307.66		1,307.66		\$1,307.66	\$0.00	\$1,307.66	0.00%
Total NSRM	4,952.91	20,625.75	-15,672.84	24.01 %	\$4,952.91	\$20,625.75	\$ -15,672.84	24.01 %
Other Business Expenses	499.00	0.00	499.00		\$499.00	\$0.00	\$499.00	0.00%
Copyright Fees	550.00	500.00	50.00	110.00 %	\$550.00	\$500.00	\$50.00	110.00 %
Fire Wood	960.00		960.00		\$960.00	\$0.00	\$960.00	0.00%
Insurance	609.00	610.00	-1.00	99.84 %	\$609.00	\$610.00	\$ -1.00	99.84 %
Membership Supplies		106.00	-106.00		\$0.00	\$106.00	\$ -106.00	0.00%
Paper		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
Travel Expense		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Other Business Expenses	2,618.00	1,241.00	1,377.00	210.96 %	\$2,618.00	\$1,241.00	\$1,377.00	210.96 %
Projects	96.82	0.00	96.82		\$96.82	\$0.00	\$96.82	0.00%
Coach 8 Shutters		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
NCNG Flat Car	639.66		639.66		\$639.66	\$0.00	\$639.66	0.00%
Switch Shacks	307.89	0.00	307.89		\$307.89	\$0.00	\$307.89	0.00%
Total Projects	1,044.37	0.00	1,044.37		\$1,044.37	\$0.00	\$1,044.37	0.00%
Rail Camp Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Advertising/Promotional	521.61		521.61		\$521.61	\$0.00	\$521.61	0.00%
Food	3,519.87	3,715.00	-195.13	94.75 %	\$3,519.87	\$3,715.00	\$ -195.13	94.75 %
Hats/Gloves	156.52	665.00	-508.48	23.54 %	\$156.52	\$665.00	\$ -508.48	23.54 %
Refunds		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Supplies		329.00	-329.00		\$0.00	\$329.00	\$ -329.00	0.00%

Friends of the Nevada State Railroad Museum

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January - December 2025

	CHECKING				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Rail Camp Expenses	4,198.00	4,709.00	-511.00	89.15 %	\$4,198.00	\$4,709.00	\$ -511.00	89.15 %
Santa Train-Expense	250.62		250.62		\$250.62	\$0.00	\$250.62	0.00%
Candy Canes		336.00	-336.00		\$0.00	\$336.00	\$ -336.00	0.00%
Photo Cards		153.00	-153.00		\$0.00	\$153.00	\$ -153.00	0.00%
Photo Paper		135.00	-135.00		\$0.00	\$135.00	\$ -135.00	0.00%
Printer Ink		248.00	-248.00		\$0.00	\$248.00	\$ -248.00	0.00%
Supplies		520.00	-520.00		\$0.00	\$520.00	\$ -520.00	0.00%
Toys		57.00	-57.00		\$0.00	\$57.00	\$ -57.00	0.00%
Total Santa Train-Expense	250.62	1,449.00	-1,198.38	17.30 %	\$250.62	\$1,449.00	\$ -1,198.38	17.30 %
Special Events Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Treasurer Supplies	0.00	290.00	-290.00	0.00 %	\$0.00	\$290.00	\$ -290.00	0.00 %
ATT POS Data Plan	680.04	908.00	-227.96	74.89 %	\$680.04	\$908.00	\$ -227.96	74.89 %
Audit	6,999.50	6,500.00	499.50	107.68 %	\$6,999.50	\$6,500.00	\$499.50	107.68 %
Post Office Box Renewal	464.00	442.00	22.00	104.98 %	\$464.00	\$442.00	\$22.00	104.98 %
Quickbooks-Expense		1,200.00	-1,200.00		\$0.00	\$1,200.00	\$ -1,200.00	0.00%
Secretary of State		369.00	-369.00		\$0.00	\$369.00	\$ -369.00	0.00%
Square		161.00	-161.00		\$0.00	\$161.00	\$ -161.00	0.00%
Stamps	37.17	250.00	-212.83	14.87 %	\$37.17	\$250.00	\$ -212.83	14.87 %
Taxes & Licenses	8,878.00	2,600.00	6,278.00	341.46 %	\$8,878.00	\$2,600.00	\$6,278.00	341.46 %
Treasurer Supplies - Ink	72.08		72.08		\$72.08	\$0.00	\$72.08	0.00%
Treasurer Supplies - Paper		60.00	-60.00		\$0.00	\$60.00	\$ -60.00	0.00%
Treasurer Supplies-Folders		30.00	-30.00		\$0.00	\$30.00	\$ -30.00	0.00%
Total Treasurer Supplies	17,130.79	12,810.00	4,320.79	133.73 %	\$17,130.79	\$12,810.00	\$4,320.79	133.73 %
Water	63.84	370.00	-306.16	17.25 %	\$63.84	\$370.00	\$ -306.16	17.25 %
Web Site		380.00	-380.00		\$0.00	\$380.00	\$ -380.00	0.00%
Domain Name Renewal	78.31	50.00	28.31	156.62 %	\$78.31	\$50.00	\$28.31	156.62 %
Wild Apricot App	2,592.00	2,592.00	0.00	100.00 %	\$2,592.00	\$2,592.00	\$0.00	100.00 %
Total Web Site	2,670.31	3,022.00	-351.69	88.36 %	\$2,670.31	\$3,022.00	\$ -351.69	88.36 %
Total Expenditures	\$63,803.01	\$80,777.75	\$ -16,974.74	78.99 %	\$63,803.01	\$80,777.75	\$ -16,974.74	78.99 %
NET OPERATING REVENUE	\$ -63,803.01	\$ -80,777.75	\$16,974.74	78.99 %	\$ -63,803.01	\$ -80,777.75	\$16,974.74	78.99 %
NET REVENUE	\$ -63,803.01	\$ -80,777.75	\$16,974.74	78.99 %	\$ -63,803.01	\$ -80,777.75	\$16,974.74	78.99 %